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November 13, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: Diamond Electric Holdings Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 6699
URL: https://www.diaelec-hd.co.jp
Representative: ONO YuuRi President and CEO
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Telephone: +81-6-6302-8211
Scheduled date to file semi-annual securities report: November 13, 2026
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Japanese yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of JPY	%	Millions of JPY	%	Millions of JPY	%	Millions of JPY	%
September 30, 2026	50,578	8.5	1,088	(21.6)	146	(87.2)	(167)	-
September 30, 2025	46,628	5.7	1,388	-	1,146	-	425	-

Note: Comprehensive income For the six months ended September 30, 2026: ¥ (67) million [-%]
For the six months ended September 30, 2025: ¥ 143 million [-%]

	Basic earnings per share	Diluted earnings per share
Six months ended	JPY	JPY
September 30, 2026	(14.06)	-
September 30, 2025	50.46	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of JPY	Millions of JPY	%
September 30, 2026	85,366	14,855	17.2
March 31, 2026	83,943	14,168	16.7

Reference: Equity
As of September 30, 2026: ¥ 14,659 million
As of March 31, 2026: ¥ 13,982 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	JPY	JPY	JPY	JPY	JPY
Fiscal year ended March 31, 2026	-	12.50	-	12.50	25.00
Fiscal year ending March 31, 2027	-	0.00			
Fiscal year ending March 31, 2027 (Forecast)			-	25.00	25.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

Note: Breakdown of the second quarter dividend for the fiscal year ending March 31, 2027 :

Commemorative dividend - Japanese yen
Special dividend - Japanese yen

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of JPY	%	Millions of JPY	%	Millions of JPY	%	Millions of JPY	%	JPY
Full year	99,400	2.7	1,750	(28.0)	510	(75.3)	10	(95.4)	0.84

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )
Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None
(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	13,506,001 shares
As of March 31, 2026	11,683,901 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	743,214 shares
As of March 31, 2026	743,177 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	11,926,678 shares
Six months ended September 30, 2025	8,431,614 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Semi-annual Consolidated Financial Statements and Primary Notes

Semi-annual Consolidated Balance Sheets

(Millions of Japanese yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	6,472	7,271
Notes and accounts receivable - trade	14,375	14,069
Electronically recorded monetary claims - operating	443	345
Merchandise and finished goods	6,204	7,164
Work in process	2,050	2,712
Raw materials and supplies	19,790	19,216
Other	5,937	5,523
Allowance for doubtful accounts	(14)	(19)
Total current assets	55,260	56,283
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	6,094	5,890
Machinery, equipment and vehicles, net	5,321	5,199
Land	3,985	3,937
Construction in progress	1,147	1,744
Other, net	1,385	1,444
Total property, plant and equipment	17,934	18,216
Intangible assets		
Goodwill	13	10
Other	492	472
Total intangible assets	505	483
Investments and other assets		
Investment securities	3,236	3,264
Long-term loans receivable	8	9
Long-term prepaid expenses	5,407	5,503
Deferred tax assets	422	455
Retirement benefit asset	487	475
Other	903	898
Allowance for doubtful accounts	(224)	(224)
Total investments and other assets	10,242	10,383
Total non-current assets	28,683	29,083
Total assets	83,943	85,366

(Millions of Japanese yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	11,173	10,283
Electronically recorded obligations - operating	3,425	3,682
Contract liabilities	6,178	6,623
Short-term borrowings	23,651	25,180
Current portion of bonds payable	270	270
Current portion of long-term borrowings	3,199	2,674
Lease liabilities	447	583
Accounts payable - other	2,000	1,417
Income taxes payable	244	181
Provision for bonuses	726	904
Provision for product warranties	270	208
Provision for product compensation	2,532	2,614
Other	1,884	2,526
Total current liabilities	56,004	57,153
Non-current liabilities		
Bonds payable	290	30
Long-term borrowings	10,611	9,836
Lease liabilities	911	1,450
Long-term accounts payable - other	5	4
Retirement benefit liability	646	628
Asset retirement obligations	265	267
Deferred tax liabilities	923	997
Long-term unearned revenue	98	123
Other	19	19
Total non-current liabilities	13,770	13,358
Total liabilities	69,775	70,511
Net assets		
Shareholders' equity		
Share capital	2,024	2,475
Capital surplus	6,016	6,467
Retained earnings	2,888	2,574
Treasury shares	(1,604)	(1,604)
Total shareholders' equity	9,324	9,913
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	199	122
Foreign currency translation adjustment	4,201	4,390
Remeasurements of defined benefit plans	257	233
Total accumulated other comprehensive income	4,658	4,746
Share acquisition rights	1	0
Non-controlling interests	183	194
Total net assets	14,168	14,855
Total liabilities and net assets	83,943	85,366

Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statements of Income

(Millions of Japanese yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Net sales	46,628	50,578
Cost of sales	39,023	42,805
Gross profit	7,604	7,773
Selling, general and administrative expenses	6,216	6,684
Operating profit	1,388	1,088
Non-operating income		
Interest income	17	27
Dividend income	11	15
Foreign exchange gains	162	-
Subsidy income	5	34
Share of profit of entities accounted for using equity method	121	146
Other	32	116
Total non-operating income	352	340
Non-operating expenses		
Interest expenses	517	566
Foreign exchange losses	-	599
Commission expenses	46	30
Other	30	86
Total non-operating expenses	594	1,281
Ordinary profit	1,146	146
Extraordinary income		
Gain on sale of non-current assets	11	3
Gain on sale of investment securities	-	143
Insurance claim income	11	-
Other	0	0
Total extraordinary income	22	147
Extraordinary losses		
Loss on sale of non-current assets	95	0
Loss on retirement of non-current assets	7	6
Provision for product defect compensation	-	27
Other	4	0
Total extraordinary losses	106	34
Profit before income taxes	1,062	259
Income taxes	622	415
Profit (loss)	440	(156)
Profit attributable to non-controlling interests	14	11
Profit (loss) attributable to owners of parent	425	(167)

Semi-annual Consolidated Statements of Comprehensive Income

(Millions of Japanese yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Profit (loss)	440	(156)
Other comprehensive income		
Valuation difference on available-for-sale securities	142	(76)
Foreign currency translation adjustment	(452)	133
Remeasurements of defined benefit plans, net of tax	(73)	(24)
Share of other comprehensive income of entities accounted for using equity method	87	55
Total other comprehensive income	(297)	88
Comprehensive income	143	(67)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	127	(79)
Comprehensive income attributable to non-controlling interests	15	11

Semi-annual Consolidated Statements of Cash Flows

(Millions of Japanese yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	1,062	259
Depreciation	1,457	1,392
Insurance claim income	(11)	-
Increase (decrease) in allowance for doubtful accounts	(0)	4
Increase (decrease) in provision for bonuses	136	184
Increase (decrease) in provision for product warranties	(25)	(62)
Increase (decrease) in provision for compensation for product	39	82
Increase (decrease) in retirement benefit liability	(7)	(29)
Interest and dividend income	(29)	(43)
Interest expenses	517	566
Foreign exchange losses (gains)	(130)	122
Share of loss (profit) of entities accounted for using equity method	(121)	(146)
Decrease (increase) in trade receivables	(481)	358
Decrease (increase) in inventories	(728)	(1,277)
Increase (decrease) in trade payables	73	(399)
Increase (decrease) in accounts payable - other	(291)	(800)
Increase (decrease) in contract liabilities	223	453
Decrease (increase) in long-term prepaid expenses	(365)	(95)
Increase (decrease) in long-term unearned revenue	(3)	24
Increase/decrease in consumption taxes payable/consumption taxes refund receivable	(520)	(60)
Other, net	347	592
Subtotal	1,140	1,125
Interest and dividends received	59	43
Interest paid	(515)	(557)
Proceeds from insurance income	246	-
Income taxes refund	133	278
Income taxes paid	(625)	(343)
Net cash provided by (used in) operating activities	438	546
Cash flows from investing activities		
Purchase of property, plant and equipment	(373)	(740)
Proceeds from sale of property, plant and equipment	66	8
Purchase of intangible assets	(17)	(55)
Purchase of investment securities	(2)	(2)
Proceeds from sale of investment securities	-	170
Loan advances	(2)	(2)
Proceeds from collection of loans receivable	3	2
Other, net	11	8
Net cash provided by (used in) investing activities	(313)	(609)

(Millions of Japanese yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	1,123	1,682
Proceeds from long-term borrowings	566	600
Repayments of long-term borrowings	(1,470)	(1,872)
Redemption of bonds	(260)	(260)
Proceeds from disposal of treasury shares	-	0
Purchase of treasury shares	(0)	(0)
Proceeds from sale and leaseback transactions	19	230
Repayments of finance lease liabilities	(321)	(215)
Dividends paid	(228)	(145)
Proceeds from issuance of shares resulting from exercise of share acquisition rights	-	850
Other, net	0	(47)
Net cash provided by (used in) financing activities	(571)	823
Effect of exchange rate change on cash and cash equivalents	(255)	42
Net increase (decrease) in cash and cash equivalents	(701)	802
Cash and cash equivalents at beginning of period	7,271	6,312
Cash and cash equivalents at end of period	6,570	7,115