

Contents

Financial Statements

I. 4Q FY2026/3 Financial Results (Fiscal Year Ending March 31, 2026)

Summary of 4Q FY2026/3 (P/L)	–	01
Operating Profit Analysis	–	02
Performance by Segment	–	03
Summary of 4Q FY2026/3 (B/S)	–	04
Consolidated CF	–	05
Capital Investment and R&D Expenses	–	06
Sales Summary by Region	–	07

II. 4Q FY2026/3 Financial Performance

4Q FY2026/3 Financial Performance (Previous Forecast vs 4Q Actual)	–	08
---	---	----

III. FY2027/3 Annual Profit Forecast

FY2027/3 Annual Profit Forecast	–	09
Performance by Segment Forecast	–	10

Diamond Electric Holdings Co., Ltd.

Tokyo Stock Exchange Standard Market 6699

May 2026

Summary of 4Q FY2026/3 (P/L)

- **Mobility Equipment:** Sales and profits increased mainly due to higher production of vehicles equipped with internal combustion engines, despite being primarily affected by additional tariffs in the United States.
- **Energy Solutions:** Sales and profits decreased due to intensified competition following the entry of overseas manufacturers.
- **Home Electronics:** Profits increased due to an improved material cost ratio resulting from changes in the sales mix.
- **Other Topics:** > Recorded a foreign exchange gain of JPY 824M (compared to a foreign exchange loss of JPY 163M in the previous FY).
> Interest expenses rose to JPY 1.02B due to higher financial costs (JPY 818M in the previous FY).
> Additional provision for product warranties of JPY 524M (none in the previous FY).
> Recorded impairment losses on fixed assets of JPY 441M (JPY 250M in the previous FY).
> Corporate taxes amounted to JPY 856M (JPY 963M in the previous FY).

(Millions of JPY)	2025/03/4Q		2026/03/4Q			
	Actual	Ratio %	Actual	Ratio %	Variance	Variance %
Net Sales	91,724	100.0%	96,768	100.0%	5,043	5.5%
Mobility Equipment	34,928	38.1%	40,468	41.8%	5,539	15.9%
Energy Solutions	24,535	26.7%	24,142	24.9%	-393	-1.6%
Home Electronics	30,983	33.8%	30,956	32.0%	-26	-0.1%
Others	1,277	1.4%	1,201	1.2%	-75	-5.9%
Operating Profit	2,270	2.5%	2,753	2.8%	483	21.3%
Mobility Equipment	380	0.4%	1,249	1.3%	868	228.3%
Energy Solutions	2,822	3.1%	2,294	2.4%	-528	-18.7%
Home Electronics	1,053	1.1%	1,418	1.5%	365	34.7%
Others	-181	-0.2%	-30	-0.0%	150	-
Common	-1,803	-2.0%	-2,176	-2.2%	-373	-
Ordinary Profit	1,467	1.6%	2,738	2.8%	1,271	86.6%
Net Profit	411	0.4%	819	0.8%	407	94.1%
ROE	3.8%		6.3%		2.5pt	
Operating Profit Ratio	2.5%		2.8%		0.3pt	

※1USD=JPY 152.62

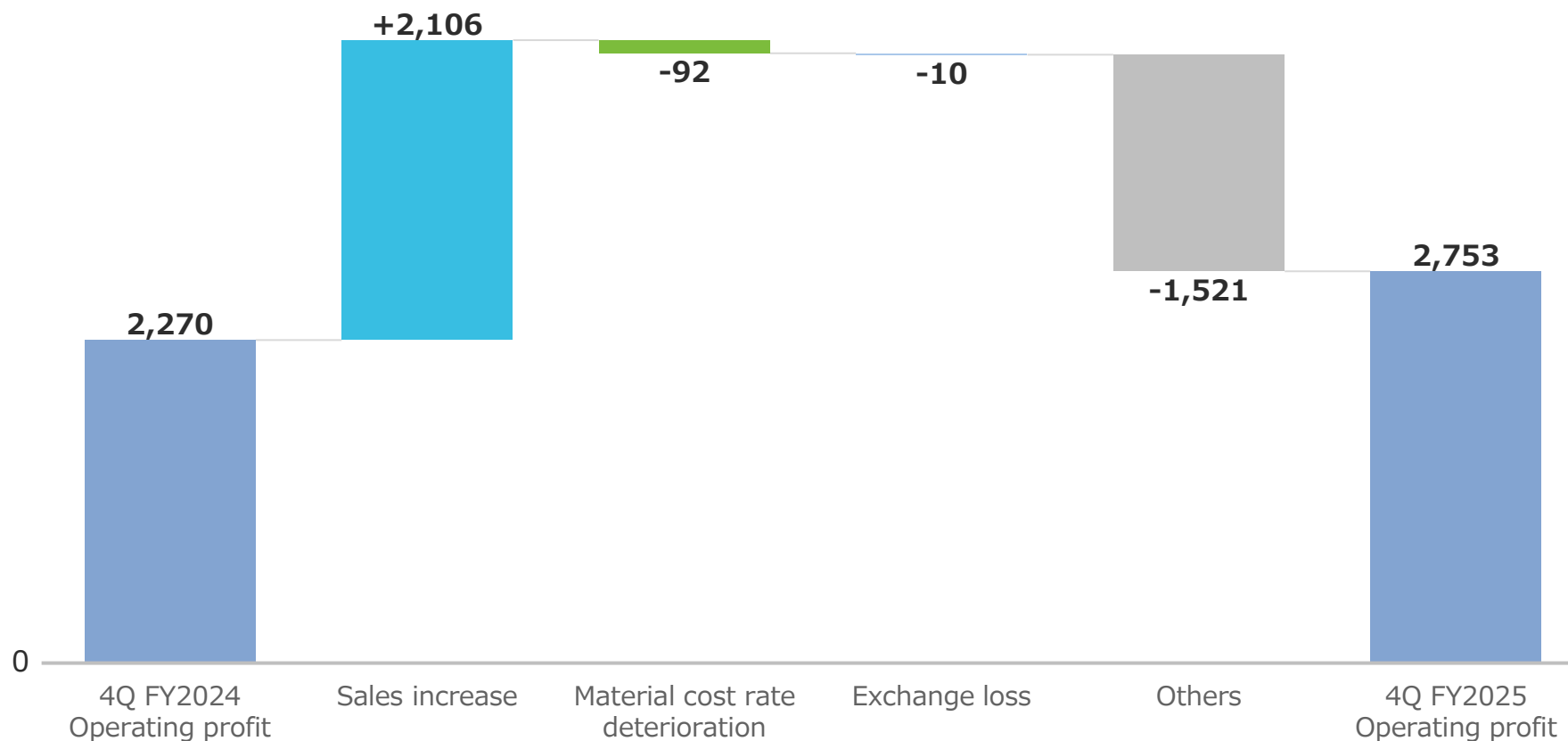
※1USD=JPY 150.67

Operating Profit Analysis

- The increase in sales was mainly attributable to higher demand from customers in the Mobility Equipment Business.
- Other factors mainly included higher costs resulting from increased production in the Mobility Equipment Business.

Factors Affecting Operating Profit

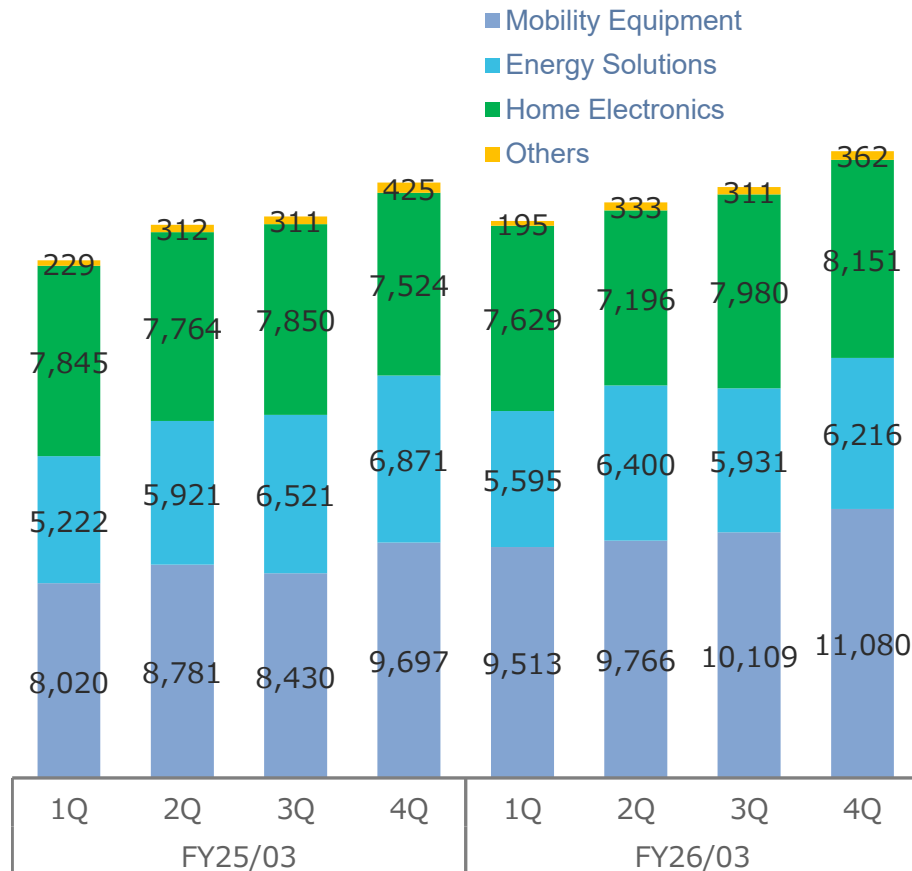
(Millions of JPY)



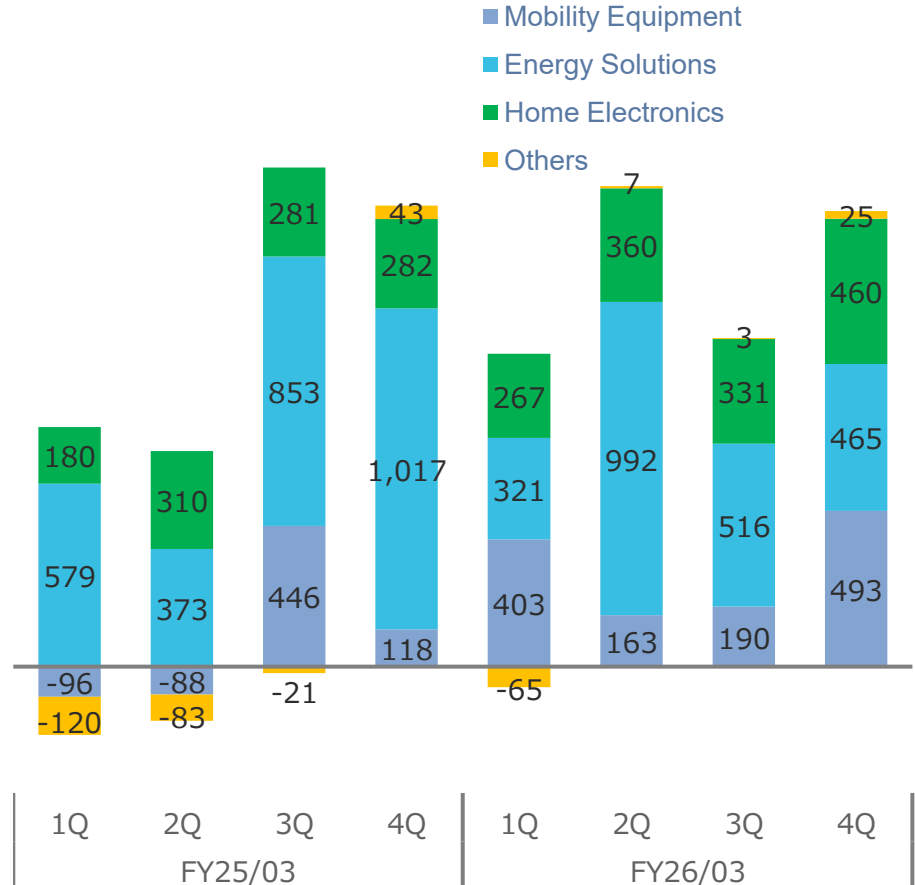
Performance by Segment

- Mobility Equipment:** Sales showed an upward trend due to higher demand, while profits in the 4Q increased owing to the recovery of costs related to additional tariffs and rare-earth issues.
- Energy Solutions:** Net sales remained roughly flat. Profits increased in the 2Q due to increased sales and insurance recoveries.
- Home Electronics:** Sales decreased in the 2Q due to a cool summer in India but showing a recovery trend since the 3Q.

Sales by Segment (Quarterly, Millions JPY)



Profit by Segment (Quarterly, Millions JPY)



Summary of 4Q FY2026/3 (B/S)

- Inventories increased by JPY 3.75B, of which JPY 1.12B was due to the impact of foreign exchange fluctuations. The remaining increase of JPY 2.63B was mainly driven by rare-earth-related issues and higher sales in the United States within the Mobility Equipment Business.
- Interest-bearing liabilities increased to support the growing working capital requirements.

(Millions of JPY)	2025/03/4Q	2026/03/4Q	Variance
	Actual	Actual	
Current Assets	50,928	55,626	4,698
Cash and deposits	7,492	6,472	-1,020
Notes and accounts receivable-trade	13,156	14,375	1,218
Inventories*	24,719	28,473	3,753
Non-Current Assets	28,350	28,817	466
Property, plant and equipment	19,002	18,068	-934
Total Assets	79,278	84,443	5,165
Notes and accounts payable-trade	10,059	11,040	980
Electronically recorded obligations-operating	4,532	3,425	-1,106
Liability with Interest**	38,474	39,381	906
Total Liabilities	67,725	69,667	1,941
Equity	11,390	14,591	3,201
Equity Ratio	14.4%	17.3%	2.9pt
Net Assets	11,553	14,776	3,223

※1USD=JPY 149.53

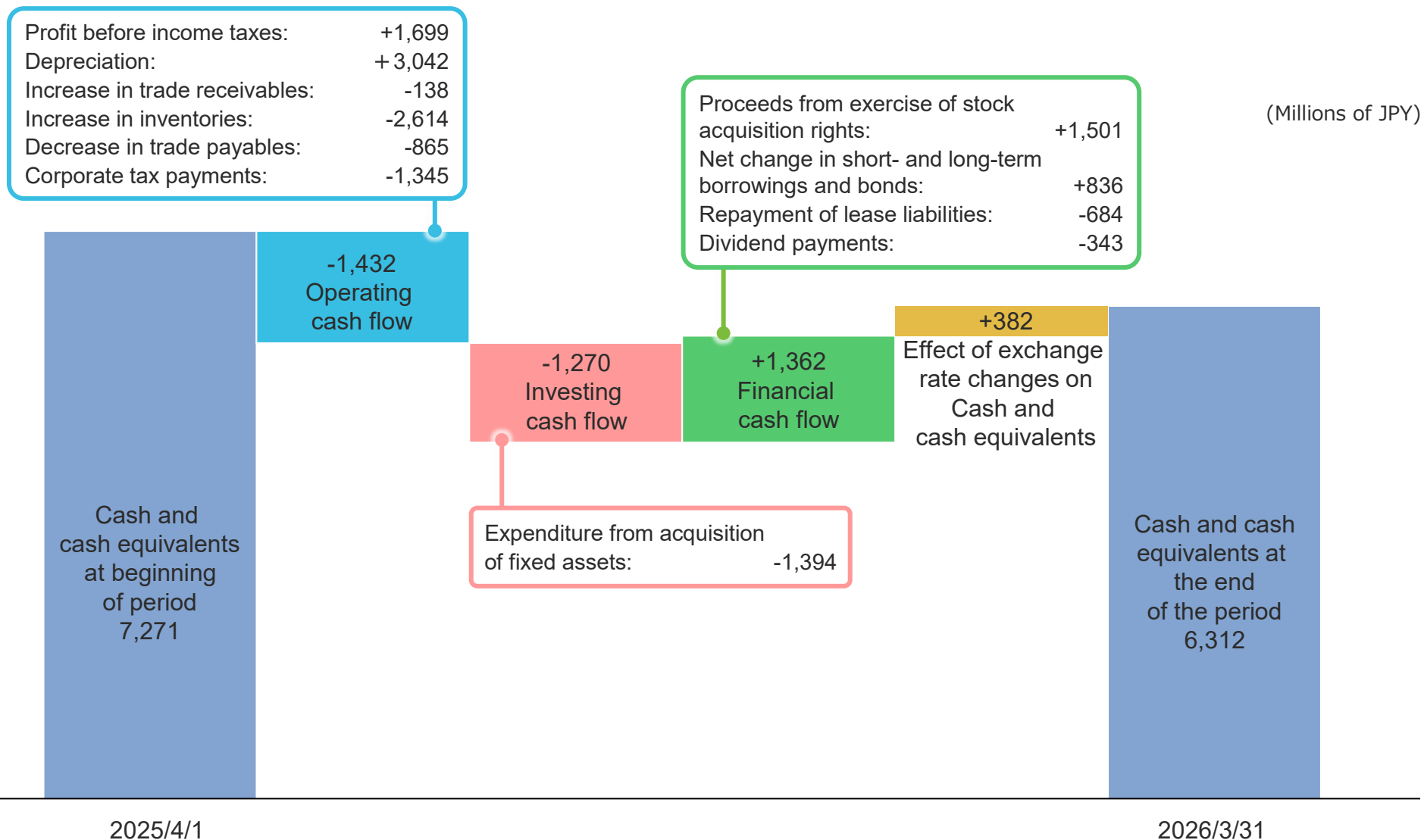
※1USD=JPY 159.90

*Inventories = Merchandise & finished goods + Work in progress + Raw materials & supplies

**Interest-bearing debt = Short-term loans payable + Current portion of bonds + Current portion of long-term loans payable + Bonds + Long-term loans payable + Lease obligations

Consolidated CF

- Free cash flow deteriorated from +JPY 2.94 billion in FY2025/3 to - JPY 2.70 billion (a decrease of JPY 5.65 billion).



Capital Investment and R&D Expenses

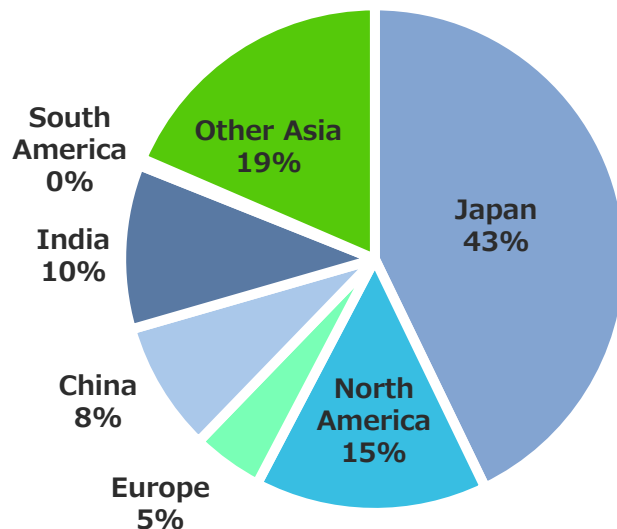
(Millions of JPY)	2025/03/4Q	2026/03/4Q		
	Actual	Actual	Variance	Variance %
Capital Investment	1,437	1,770	333	23.2%
Mobility Equipment	671	867	196	29.2%
Energy Solutions	140	350	210	150.0%
Home Electronics	243	227	-16	-6.6%
Others	129	48	-81	-62.8%
Common	253	275	22	8.7%
R&D Expenses	3,318	3,316	-2	-0.1%
Mobility Equipment	1,114	1,150	36	3.2%
Energy Solutions	1,714	1,739	25	1.5%
Home Electronics	463	407	-56	-12.1%
Others	-	-	-	-
Common	26	19	-7	-26.9%
Depreciation	3,160	3,042	-118	-3.7%
Mobility Equipment	2,259	2,105	-154	-6.8%
Energy Solutions	167	247	80	47.9%
Home Electronics	515	483	-32	-6.2%
Others	116	92	-24	-20.7%
Common	101	114	13	12.9%

Sales Summary by Region

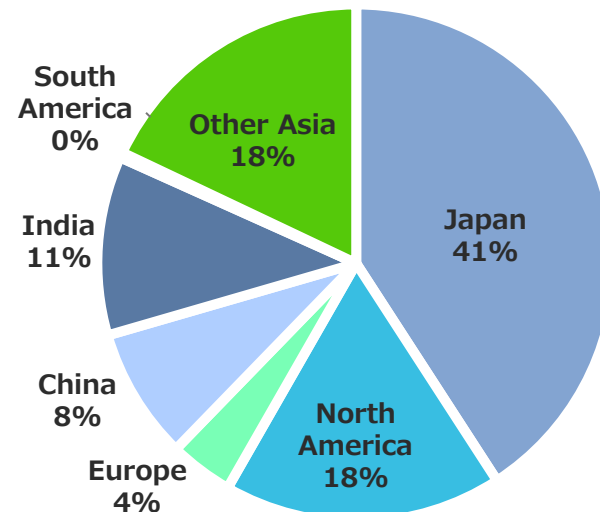
- **Japan:** Sales increased in the Mobility Equipment and Home Electronics Businesses.
- **North America:** Sales in the Mobility Equipment Business increased due to higher production of vehicles equipped with internal combustion engines (ICE) , driven by a slowdown in demand for electric vehicles.
- **India:** Sales increased due to higher demand in the Mobility Equipment Business.

Sales by Region (%)

FY2025/03 4Q



FY2026/03 4Q



Results by Region

(Millions of JPY)	2023/03/4Q	2024/03/4Q	2025/03/4Q	2026/03/4Q		
	Actual	Actual	Actual	Actual	Variance	Variance %
Japan	41,179	40,501	39,294	39,529	235	0.6%
North America	12,228	13,621	13,620	16,864	3,244	23.8%
South America	0	0	408	316	-92	-22.5%
Europe	6,219	9,659	4,163	3,856	-307	-7.4%
China	9,922	7,564	7,618	7,982	364	4.8%
India	6,706	7,567	9,635	10,841	1,206	12.5%
Other Asia	14,849	14,419	16,983	17,377	394	2.3%

4Q FY2026/3 Financial Performance (Previous Forecast vs 4Q Actual)

- **Mobility Equipment:** Sales and profits increased mainly due to higher production of vehicles equipped with ICE in the U.S., as well as the recovery of costs related to additional tariffs and rare-earth export restrictions.
- **Energy Solutions:** Net sales were generally in line with plans, and profits increased due to reduced R&D expenses.
- **Home Electronics:** Both net sales and operating profit exceeded forecasts in Europe, resulting in increased sales and profits.
- **Other Topics:** > Ordinary profit increased significantly, driven by higher operating profit and the depreciation of the yen.
> Net income increased due to the rise in ordinary profit, offsetting the impacts of the provision for product warranties and impairment losses on fixed assets.

(Millions of JPY)	2026/03 Previous Forecast		2026/03 Actual			
	Annual Forecast (as of Feb.12)	Ratio %	4Q Actual	Ratio %	Variance	Variance %
Net Sales	95,000	100.0%	96,768	100.0%	1,768	1.9%
Mobility Equipment	39,500	41.6%	40,468	41.8%	968	2.5%
Energy Solutions	24,000	25.3%	24,142	24.9%	142	0.6%
Home Electronics	30,500	32.1%	30,956	32.0%	456	1.5%
Others	1,000	1.1%	1,201	1.2%	201	20.2%
Operating income	2,100	2.2%	2,753	2.8%	653	31.1%
Mobility Equipment	920	1.0%	1,249	1.3%	329	35.8%
Energy Solutions	2,200	2.3%	2,294	2.4%	94	4.3%
Home Electronics	1,250	1.3%	1,418	1.5%	168	13.5%
Others	-120	-0.1%	-30	-0.0%	89	-
Common	-2,150	-2.3%	-2,176	-2.2%	-26	-
Ordinary profit	1,700	1.8%	2,738	2.8%	1,038	61.1%
Net Income	600	0.6%	819	0.8%	219	36.6%
R O E	5.1%		6.3%		1.2pt	
Operating Profit Ratio	2.2%		2.8%		0.6pt	
Capital Investment	1,800		1,770		-29	-1.6%
R&D Expenses	3,600		3,316		-283	-7.9%
Depreciation	3,140		3,042		-97	-3.1%

※ 1 USD = JPY148.71

※ 1 USD = JPY150.67

© 2026 DIAMOND ELECTRIC HOLDINGS Co., Ltd.

FY2027/3 Annual Profit Forecast

- **Mobility Equipment:** Net sales are expected to increase due to the full-scale mass production and output expansion of new ignition coils overseas. Operating profit is expected to increase despite higher R&D investments in next-generation ignition coils.
- **Energy Solutions:** Sales expected to increase due to the launch of new products **EIBS No.8 (Ebisu-8)**, etc., despite cybersecurity certification issues. Operating profit expected to decrease due to soaring semiconductor prices and higher R&D investments.
- **Home Electronics:** Sales expected to increase due to higher demand for air conditioning equipment at our South India base. Operating profit expected to decrease due to higher costs from increased production and R&D investments.
- **Others:** Ordinary profit is expected to decrease due to higher financial costs and the impact of a stronger yen.

(Millions of JPY)	2026/03 Actual		2027/03 Forecast					
	Annual Actual	Ratio %	1st half	2nd half	Annual	Ratio %	Variance	Variance %
Net Sales	96,768	100.0%	48,100	51,300	99,400	100.0%	2,631	2.7%
Mobility Equipment	40,468	41.8%	21,150	20,710	41,860	42.1%	1,391	3.4%
Energy Solutions	24,142	24.9%	10,000	14,650	24,650	24.8%	507	2.1%
Home Electronics	30,956	32.0%	16,430	15,320	31,750	31.9%	793	2.6%
Others	1,201	1.2%	520	620	1,140	1.1%	-61	-5.1%
Operating income	2,753	2.8%	600	1,150	1,750	1.8%	-1,003	-36.4%
Mobility Equipment	1,249	1.3%	600	760	1,360	1.4%	110	8.9%
Energy Solutions	2,294	2.4%	400	1,100	1,500	1.5%	-794	-34.6%
Home Electronics	1,418	1.5%	760	420	1,180	1.2%	-238	-16.8%
Others	-30	-0.0%	30	60	90	0.1%	120	-
Common	-2,176	-2.2%	-1,190	-1,190	-2,380	-2.4%	-203	-
Ordinary profit	2,738	2.8%	-170	680	510	0.5%	-2,228	-81.4%
Net Income	819	0.8%	-420	430	10	0.0%	-809	-98.8%
R O E	6.3%		-2.9%	3.0%	0.1%		-6.2pt	
Operating Profit Ratio	2.8%		1.2%	2.2%	1.8%		-1.0pt	
Capital Investment	1,770		2,130	1,350	3,480		1,710	96.6%
R&D Expenses	3,316		2,045	2,035	4,080		763	23.0%
Depreciation	3,042		1,520	1,880	3,400		357	11.7%

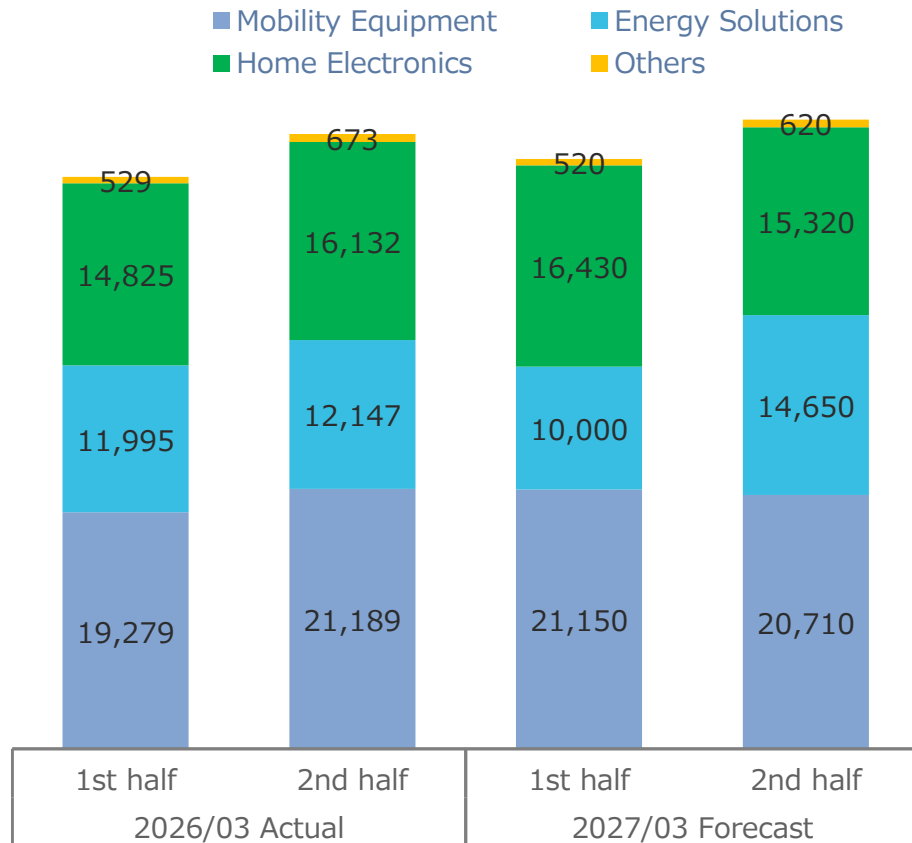
※ 1 USD = JPY150.67

※ 1 USD = JPY148.00

Performance by Segment Forecast

- Mobility Equipment:** Net sales are expected to increase due to the full-scale mass production and output expansion of new ignition coils overseas. Operating profit is expected to increase despite higher R&D investments in next-generation ignition coils.
- Energy Solutions:** Sales expected to increase due to the launch of new products **EIBS No.8 (Ebisu-8)**, etc., despite cybersecurity certification issues. Operating profit expected to decrease due to soaring semiconductor prices and higher R&D investments.
- Home Electronics:** Sales expected to increase due to higher demand for air conditioning equipment at our South India base. Operating profit expected to decrease due to higher costs from increased production and R&D investments.

Sales by Segment (Half-year/Millions JPY)



Profit by Segment (Half-year/Millions JPY)

