

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

May 15, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)



Company name: Diamond Electric Holdings Co., Ltd.

Listing: Tokyo Stock Exchange

Securities code: 6699

URL: <https://www.diaelec-hd.co.jp>

Representative: ONO YuuRi

President and CEO

Inquiries: TOKUHARA Eishin

Senior Managing Executive Officer, CFO

Telephone: +81-6-6302-8211

Scheduled date of annual general meeting of shareholders: June 26, 2026

Scheduled date to commence dividend payments: June 29, 2026

Scheduled date to file annual securities report: June 25, 2026

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

(Japanese yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of JPY	%	Millions of JPY	%	Millions of JPY	%	Millions of JPY	%
Fiscal year ended March 31, 2026	96,768	5.5	2,753	21.3	2,738	86.6	819	99.1
March 31, 2025	91,724	(1.7)	2,270	883.5	1,467	11.7	411	-

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥ 1,948 million [42.9%]
For the fiscal year ended March 31, 2025: ¥ 1,363 million [-%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
Fiscal year ended	JPY	JPY	%	%	%
March 31, 2026	94.10	93.98	6.3	3.3	2.8
March 31, 2025	49.14	-	3.8	1.8	2.5

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended March 31, 2026: ¥ 215 million

For the fiscal year ended March 31, 2025: ¥ 165 million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of JPY	Millions of JPY	%	JPY
March 31, 2026	84,443	14,776	17.3	1,333.70
March 31, 2025	79,278	11,553	14.4	1,354.74

Reference: Equity

As of March 31, 2026: ¥ 14,591 million

As of March 31, 2025: ¥ 11,390 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of JPY	Millions of JPY	Millions of JPY	Millions of JPY
March 31, 2026	(1,432)	(1,270)	1,362	6,312
March 31, 2025	3,588	(638)	(3,775)	7,271

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	JPY	JPY	JPY	JPY	JPY	Millions of JPY	%	%
Fiscal year ended March 31, 2025	-	0.00	-	25.00	25.00	228	50.9	1.9
Fiscal year ended March 31, 2026	-	12.50	-	12.50	25.00	260	26.6	1.9
Fiscal year ending March 31, 2027 (Forecast)	-	12.50	-	12.50	25.00		-	

Note: Breakdown of the year-end dividend for the fiscal year ended March 31, 2026 :

Commemorative dividend	- Japanese yen
Special dividend	- Japanese yen

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of JPY	%	Millions of JPY	%	Millions of JPY	%	Millions of JPY	%	JPY
Six months ending September 30, 2026	48,100	3.2	600	(56.8)	(170)	-	(420)	-	(48.23)
Full year	99,400	2.7	1,750	(36.4)	510	(81.4)	10	(98.8)	1.15

* Notes

(1) Significant changes in the scope of consolidation during the period:

None

Newly included:	-	companies()
Excluded:	-	companies()

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	11,683,901 shares
As of March 31, 2025	9,163,001 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	743,177 shares
As of March 31, 2025	755,430 shares

(iii) Average number of shares outstanding during the period

Fiscal Year ended March 31, 2026	8,707,607 shares
Fiscal Year ended March 31, 2025	8,376,625 shares

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Consolidated Financial Statements and Primary Notes

Consolidated Balance Sheets

(Millions of Japanese yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	7,492	6,472
Notes receivable - trade	634	378
Accounts receivable - trade	12,522	13,997
Electronically recorded monetary claims - operating	1,068	443
Merchandise and finished goods	5,617	6,232
Work in process	1,363	2,050
Raw materials and supplies	17,738	20,190
Other	4,502	5,876
Allowance for doubtful accounts	(12)	(14)
Total current assets	50,928	55,626
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	5,806	6,094
Machinery, equipment and vehicles, net	6,507	5,321
Land	3,874	3,985
Construction in progress	1,398	1,281
Other, net	1,416	1,385
Total property, plant and equipment	19,002	18,068
Intangible assets		
Goodwill	20	13
Other	543	492
Total intangible assets	563	505
Investments and other assets		
Investment securities	2,802	3,236
Long-term loans receivable	10	8
Long-term prepaid expenses	4,546	5,407
Deferred tax assets	428	423
Retirement benefit asset	389	487
Other	831	903
Allowance for doubtful accounts	(224)	(224)
Total investments and other assets	8,784	10,242
Total non-current assets	28,350	28,817
Total assets	79,278	84,443

(Millions of Japanese yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	10,059	11,040
Electronically recorded obligations - operating	4,532	3,425
Contract liabilities	5,525	6,166
Short-term borrowings	21,976	23,651
Current portion of bonds payable	270	270
Current portion of long-term borrowings	2,937	3,199
Lease liabilities	597	447
Accounts payable - other	2,124	2,046
Income taxes payable	438	301
Provision for bonuses	713	726
Provision for product warranties	329	270
Provision for product compensation	2,277	2,532
Other	1,684	1,865
Total current liabilities	53,467	55,942
Non-current liabilities		
Bonds payable	560	290
Long-term borrowings	10,919	10,611
Lease liabilities	1,214	911
Long-term accounts payable - other	14	5
Retirement benefit liability	602	646
Asset retirement obligations	233	265
Deferred tax liabilities	593	876
Long-term unearned revenue	102	98
Other	17	19
Total non-current liabilities	14,257	13,724
Total liabilities	67,725	69,667
Net assets		
Shareholders' equity		
Share capital	1,247	2,024
Capital surplus	8,154	6,016
Retained earnings	99	3,490
Treasury shares	(1,671)	(1,604)
Total shareholders' equity	7,829	9,926
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	64	199
Foreign currency translation adjustment	3,299	4,208
Remeasurements of defined benefit plans	196	257
Total accumulated other comprehensive income	3,560	4,665
Share acquisition rights	2	1
Non-controlling interests	160	183
Total net assets	11,553	14,776
Total liabilities and net assets	79,278	84,443

Consolidated Statements of Income and Comprehensive Income
Consolidated Statements of Income

(Millions of Japanese yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Net sales	91,724	96,768
Cost of sales	77,893	80,962
Gross profit	13,831	15,805
Selling, general and administrative expenses	11,560	13,051
Operating profit	2,270	2,753
Non-operating income		
Interest income	50	41
Dividend income	18	19
Foreign exchange gains	-	824
Subsidy income	23	69
Share of profit of entities accounted for using equity method	165	215
Other, net	212	121
Total non-operating income	470	1,292
Non-operating expenses		
Interest expenses	818	1,028
Foreign exchange losses	163	-
Commission expenses	79	105
Other, net	211	172
Total non-operating expenses	1,273	1,307
Ordinary profit	1,467	2,738
Extraordinary income		
Gain on sale of non-current assets	275	16
Insurance claim income	235	18
Gain on liquidation of subsidiaries and associates	-	12
Other, net	30	0
Total extraordinary income	541	48
Extraordinary losses		
Loss on sale of non-current assets	9	100
Loss on retirement of non-current assets	8	15
Loss on sale of investment securities	30	-
Loss on valuation of investment securities	46	-
Impairment losses	250	441
Provision for product compensation	-	524
Loss on fire	218	-
Other, net	47	4
Total extraordinary losses	611	1,087
Profit before income taxes	1,397	1,699
Income taxes - current	881	687
Income taxes - deferred	81	169
Total income taxes	963	856
Profit	434	842
Profit attributable to non-controlling interests	22	23
Profit attributable to owners of parent	411	819

Consolidated Statements of Comprehensive Income

(Millions of Japanese yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Profit	434	842
Other comprehensive income		
Valuation difference on available-for-sale securities	20	135
Foreign currency translation adjustment	745	862
Remeasurements of defined benefit plans, net of tax	121	61
Share of other comprehensive income of entities accounted for using equity method	41	46
Total other comprehensive income	928	1,105
Comprehensive income	1,363	1,948
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,340	1,924
Comprehensive income attributable to non-controlling interests	22	24

Consolidated Statements of Changes in Equity

For the fiscal year ended March 31, 2025

(Millions of Japanese yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	1,236	8,142	(198)	(1,670)	7,509
Changes during period					
Issuance of new shares - exercise of share acquisition rights	11	11			22
Transfer from capital surplus to retained earnings					-
Dividends of surplus			(113)		(113)
Profit attributable to owners of parent			411		411
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares					-
Net changes in items other than shareholders' equity					
Total changes during period	11	11	297	(0)	320
Balance at end of period	1,247	8,154	99	(1,671)	7,829

	Accumulated other comprehensive income				Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	44	2,513	74	2,631	-	138	10,280
Changes during period							
Issuance of new shares - exercise of share acquisition rights					(0)		22
Transfer from capital surplus to retained earnings							-
Dividends of surplus							(113)
Profit attributable to owners of parent							411
Purchase of treasury shares							(0)
Disposal of treasury shares							-
Net changes in items other than shareholders' equity	20	786	121	928	2	21	952
Total changes during period	20	786	121	928	2	21	1,272
Balance at end of period	64	3,299	196	3,560	2	160	11,553

For the fiscal year ended March 31, 2026

(Millions of Japanese yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	1,247	8,154	99	(1,671)	7,829
Changes during period					
Issuance of new shares - exercise of share acquisition rights	750	750			1,501
Restricted stock payment	26	26			52
Transfer from capital surplus to retained earnings		(2,571)	2,571		-
Dividends of surplus		(343)			(343)
Profit attributable to owners of parent			819		819
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares				66	66
Net changes in items other than shareholders' equity					
Total changes during period	777	(2,138)	3,391	66	2,096
Balance at end of period	2,024	6,016	3,490	(1,604)	9,926

	Accumulated other comprehensive income				Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	64	3,299	196	3,560	2	160	11,553
Changes during period							
Issuance of new shares - exercise of share acquisition rights							1,501
Restricted stock payment							52
Transfer from capital surplus to retained earnings							-
Dividends of surplus							(343)
Profit attributable to owners of parent							819
Purchase of treasury shares							(0)
Disposal of treasury shares							66
Net changes in items other than shareholders' equity	134	908	61	1,104	(0)	23	1,127
Total changes during period	134	908	61	1,104	(0)	23	3,223
Balance at end of period	199	4,208	257	4,665	1	183	14,776

Consolidated Statements of Cash Flows

(Millions of Japanese yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	1,397	1,699
Depreciation	3,160	3,042
Loss (gain) on valuation of investment securities	46	-
Impairment losses	250	441
Loss on fire	218	-
Insurance claim income	(235)	(18)
Increase (decrease) in allowance for doubtful accounts	15	2
Increase (decrease) in provision for bonuses	184	(1)
Increase (decrease) in provision for product warranties	(99)	(58)
Increase (decrease) in provision for compensation for product	26	255
Increase (decrease) in retirement benefit liability	(20)	(1)
Interest and dividend income	(68)	(60)
Interest expenses	818	1,028
Foreign exchange losses (gains)	(7)	(571)
Share of loss (profit) of entities accounted for using equity method	(165)	(215)
Decrease (increase) in trade receivables	1,214	(138)
Decrease (increase) in inventories	(341)	(2,614)
Increase (decrease) in trade payables	(1,405)	(865)
Increase (decrease) in accounts payable - other	(249)	333
Increase (decrease) in Contract liabilities	692	640
Decrease (increase) in long-term prepaid expenses	(780)	(859)
Increase (decrease) in long-term unearned revenue	(27)	0
Increase/decrease in consumption taxes payable/consumption taxes refund receivable	(70)	(875)
Other, net	506	(1,038)
Subtotal	5,060	126
Interest and dividends received	68	124
Interest paid	(837)	(1,019)
Proceeds from insurance income	-	254
Payments for loss on fire	(49)	-
Income taxes paid	(967)	(1,345)
Income taxes refund	313	428
Net cash provided by (used in) operating activities	3,588	(1,432)
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,348)	(1,345)
Proceeds from sale of property, plant and equipment	539	132
Purchase of intangible assets	(36)	(49)
Purchase of investment securities	(3)	(3)
Proceeds from sale of investment securities	284	-
Proceeds from redemption of investment securities	44	-
Loan advances	(13)	(6)
Proceeds from collection of loans receivable	13	8
Other, net	(119)	(7)
Net cash provided by (used in) investing activities	(638)	(1,270)

(Millions of Japanese yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	1,633	1,254
Proceeds from long-term borrowings	1,620	2,902
Repayments of long-term borrowings	(6,097)	(3,051)
Redemption of bonds	(270)	(270)
Proceeds from sale and leaseback transactions	151	80
Repayments of finance lease liabilities	(607)	(684)
Dividends paid	(113)	(343)
Proceeds from disposal of treasury shares	-	0
Purchase of treasury shares	(0)	(0)
Proceeds from issuance of share acquisition rights	2	1
Proceeds from issuance of shares resulting from exercise of share acquisition rights	23	1,501
Other, net	(118)	(28)
Net cash provided by (used in) financing activities	(3,775)	1,362
Effect of exchange rate change on cash and cash equivalents	110	382
Net increase (decrease) in cash and cash equivalents	(715)	(958)
Cash and cash equivalents at beginning of period	7,987	7,271
Cash and cash equivalents at end of period	7,271	6,312