

Contents

Financial Statements

I. 3Q FY2026/3 Financial Results
(Fiscal Year Ending March 31, 2026)

Summary of 3Q FY2026/3 (P/L)	...	01
Operating Profit Analysis	...	02
Performance by Segment	...	03
Summary of 3Q FY2026/3 (B/S)	...	04
Capital Investment and R&D Expense	...	05
Sales Summary by Region	...	06

II. FY2026/3 Annual Profit Forecast

FY2026/3 Annual Profit Forecast (Previous Forecast vs 3Q Revised Forecast)	...	07
---	-----	----

Diamond Electric Holdings Co., Ltd.
Tokyo Stock Exchange Prime Market 6699
February 2026

Summary of 3Q FY2026/3 (P/L)

- **Mobility Equipment:** Sales and profit increased due to higher production of internal combustion engine (ICE) vehicles, despite the impact of additional tariffs primarily in the United States.
- **Energy Solutions:** Sales and profit remained roughly flat as demand recovered, despite intensifying competition from overseas manufacturers entering the market.
- **Home Electronics:** Sales declined due to continued weak demand for air conditioners caused by a cool summer in India. Profit increased due to progress in labor-saving manufacturing initiatives and other factors.
- **Other Topics:**
 - Foreign exchange gain of JPY 542M recorded (JPY 462M in the previous FY)
 - Interest expenses of JPY 763M recorded, due to soaring financial costs (JPY 564M in the previous FY)
 - Corporate taxes, etc. for the current FY: JPY 905M (JPY 1.1B in the previous FY)

(Millions of JPY)	2025/03/3Q		2026/03/3Q			
	Actual	Ratio %	Actual	Ratio %	Variance	Variance %
Net Sales	67,208	100.0%	70,960	100.0%	3,751	5.6%
Mobility Equipment	25,231	37.5%	29,388	41.4%	4,156	16.5%
Energy Solutions	17,664	26.3%	17,926	25.3%	262	1.5%
Home Electronics	23,459	34.9%	22,805	32.1%	-654	-2.8%
Others	852	1.3%	839	1.2%	-13	-1.6%
Operating Profit	1,081	1.6%	1,885	2.7%	804	74.3%
Mobility Equipment	262	0.4%	756	1.1%	493	188.0%
Energy Solutions	1,805	2.7%	1,829	2.6%	24	1.4%
Home Electronics	771	1.1%	958	1.4%	187	24.3%
Others	-224	-0.3%	-55	-0.1%	169	-
Common	-1,533	-2.3%	-1,603	-2.3%	-70	-
Ordinary Profit	1,128	1.7%	1,866	2.6%	738	65.4%
Net Profit	3	0.0%	853	1.2%	849	-
ROE	0.0%		7.1%		7.1pt	
Operating Profit Ratio	1.6%		2.7%		1.1pt	

※1USD=JPY152.64

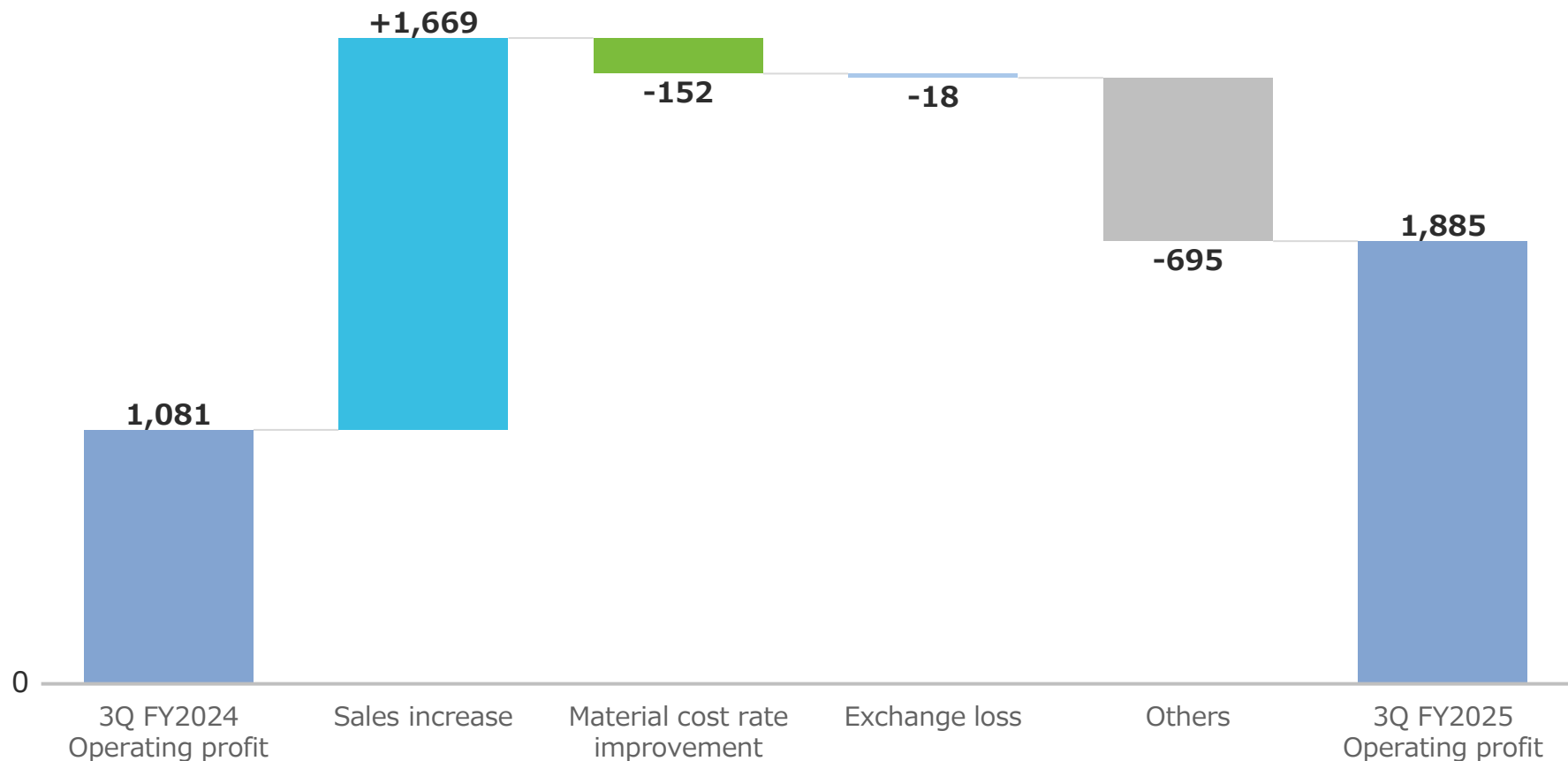
※1USD=JPY148.71

Operating Profit Analysis

- The increase in sales was mainly attributable to higher customer demand in the Mobility Equipment Business.
- The deterioration in the material cost ratio was primarily due to the impact of U.S. tariffs in the Mobility Equipment Business.
- Other factors; mainly higher costs resulting from increased production in the Mobility Equipment Business.

Factors Affecting Operating Profit

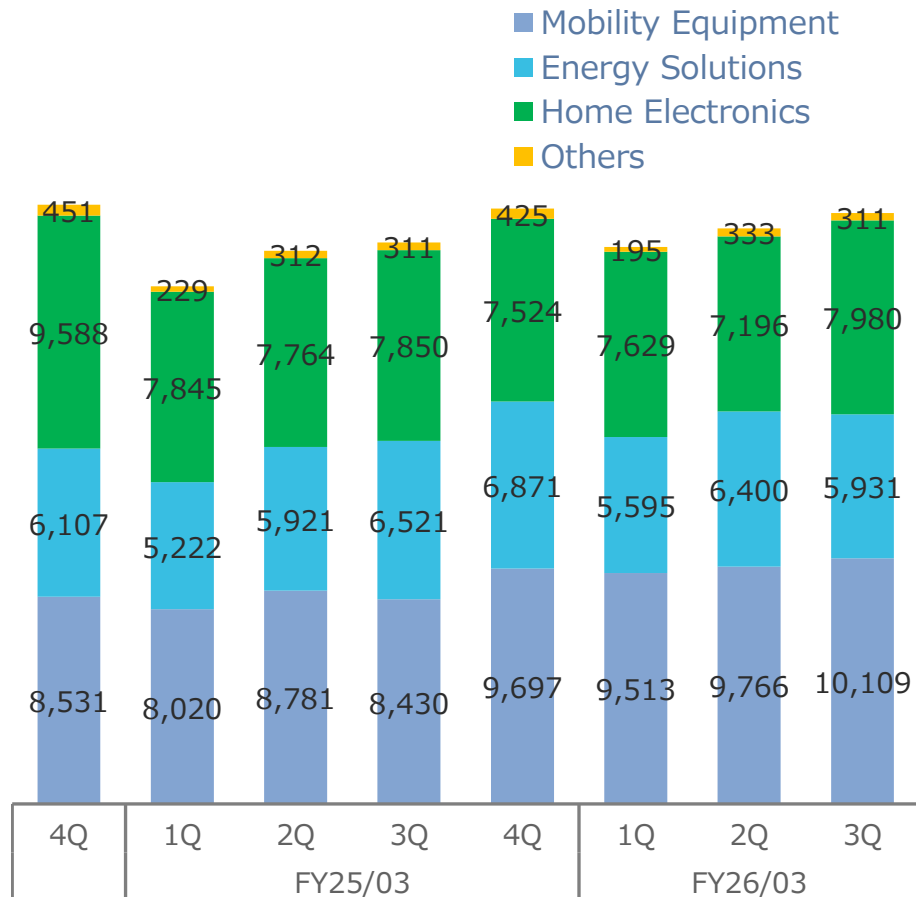
(Millions of JPY)



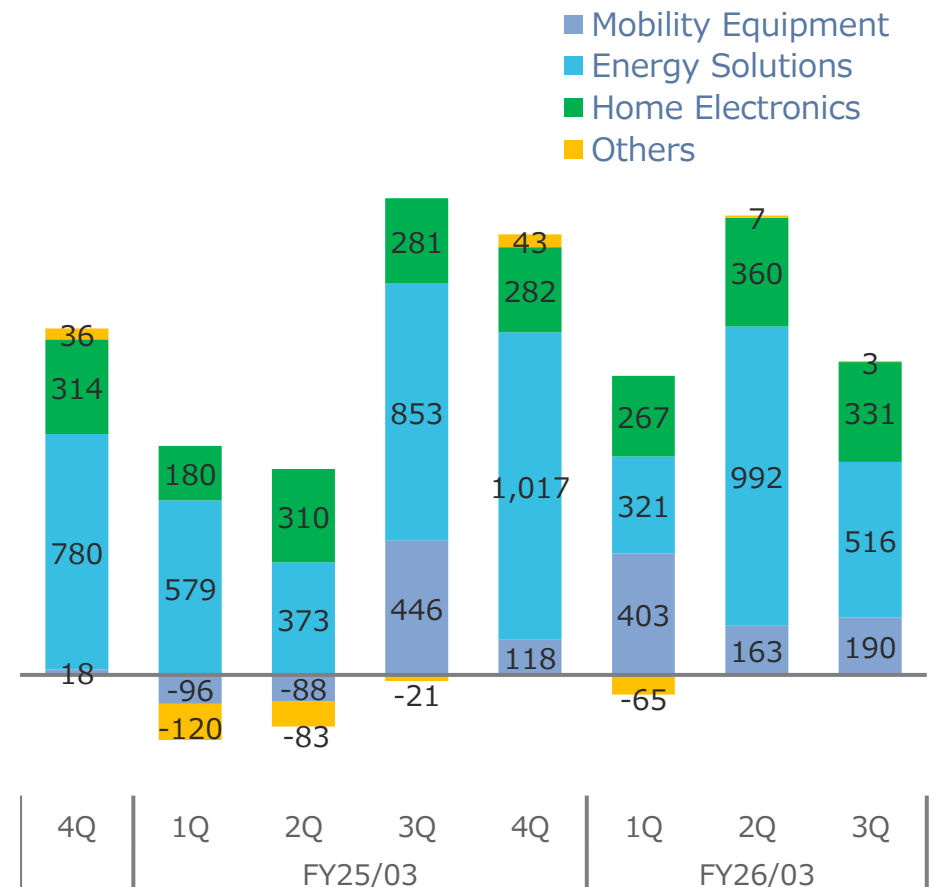
Performance by Segment

- Mobility Equipment: Sales increased due to higher customer demand, while profits from Q2 onward declined owing to tariffs and issues related to rare earth elements.
- Energy Solutions: Sales and profits remained roughly flat; profit increase in Q2 was achieved by higher sales and insurance recoveries.
- Home Electronics: Both net sales and profits remained flat.

Sales by Segment (Quarterly, Millions JPY)



Profit by Segment (Quarterly, Millions JPY)



Summary of 3Q FY2026/3 (B/S)

- Inventories increased by JPY 2.94B, of which JPY 0.80 billion was due to foreign exchange fluctuations, resulting in a net increase of JPY 2.14B mainly due to the impact of the cool summer in India and rare earth elements–related issues.
- Interest-bearing liabilities increased by JPY 2.09B, of which JPY 4.44B increase in borrowings, JPY 2.03B decrease in scheduled repayments, and JPY 0.26B decrease in bond redemptions.

(Millions of JPY)	2025/03/4Q	2026/03/3Q	Variance
	Actual	Actual	
Current Assets	50,928	56,375	5,446
Cash and deposits	7,492	9,194	1,701
Notes and accounts receivable-trade	13,156	13,460	303
Inventories*	24,719	27,664	2,945
Non-Current Assets	28,350	28,643	292
Property, plant and equipment	19,002	18,547	-455
Total Assets	79,278	85,018	5,739
Notes and accounts payable-trade	10,059	11,649	1,589
Electronically recorded obligations-operating	4,532	5,041	509
Liability with Interest**	38,474	40,565	2,090
Total Liabilities	67,225	72,275	4,550
Equity	11,390	12,557	1,167
Equity Ratio	14.4%	14.8%	0.4pt
Net Assets	11,553	12,742	1,189

※1USD=JPY149.53

※1USD=JPY156.53

*Inventories = Merchandise & finished goods + Work in progress + Raw materials & supplies

**Interest-bearing debt = Short-term loans payable + Current portion of bonds + Current portion of long-term loans payable + Bonds + Long-term loans payable + Lease obligations

Capital Investment and R&D Expense

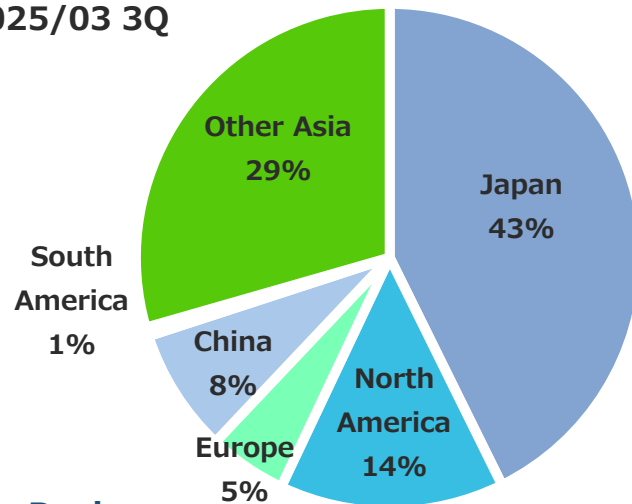
(Millions of JPY)	2025/03/3Q	2026/03/3Q		
	Actual	Actual	Variance	Variance %
Capital Investment	989	1,154	165	16.7%
Mobility Equipment	356	521	165	46.3%
Energy Solutions	96	185	89	92.7%
Home Electronics	208	167	-41	-19.7%
Others	128	31	-97	-75.8%
Common	198	247	49	24.7%
R&D Expenses	2,433	2,451	18	0.7%
Mobility Equipment	754	841	87	11.5%
Energy Solutions	1,316	1,313	-3	-0.2%
Home Electronics	339	281	-58	-17.1%
Others	-	-	-	-
Common	23	15	-8	-34.8%
Depreciation	2,255	2,235	-20	-0.9%
Mobility Equipment	1,641	1,499	-142	-8.7%
Energy Solutions	53	167	114	215.1%
Home Electronics	397	421	24	6.0%
Others	88	63	-25	-28.4%
Common	74	84	10	13.5%

Sales Summary by Region

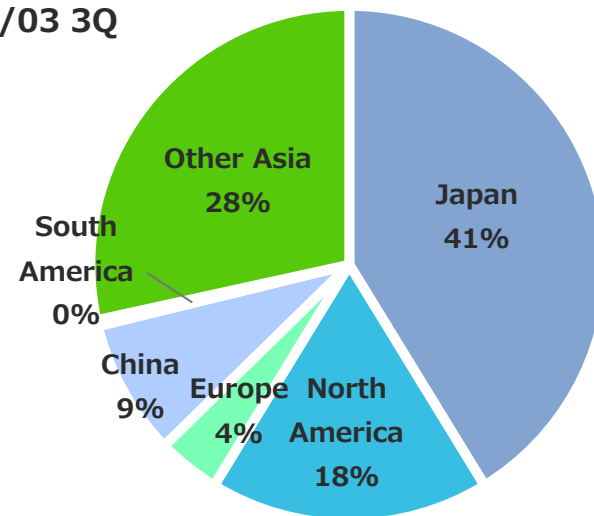
- **Japan:** Customer demand increased in Mobility Equipment and Home Electronics Business.
- **North America and China:** Sales increased in Mobility Equipment Business due to higher production of internal combustion engine (ICE) vehicles, caused by slowing demand for electric vehicles.
- **Europe:** Sales declined in the Mobility Equipment Business due to discontinuation of certain products.

Sales by Region (%)

FY2025/03 3Q



FY2026/03 3Q



Results by Region

(Millions of JPY)	2023/03/3Q	2024/03/3Q	2025/03/3Q	2026/03/3Q		
	Actual	Actual	Actual	Actual	Variance	Variance %
Japan	29,968	30,399	28,696	29,269	573	2.0%
North America	9,072	10,398	9,640	12,416	2,776	28.8%
South America	0	0	377	268	-109	-28.9%
Europe	4,294	6,874	3,368	2,789	-579	-17.2%
China	7,211	5,480	5,333	6,035	702	13.2%
Other Asia	15,654	15,504	19,791	20,178	387	2.0%

FY2026/3 Annual Profit Forecast (Previous Forecast vs 3Q Revised Forecast)

- **Mobility Equipment:** Revenue increased due to continued production expansion in the U.S., and factoring in recent exchange rate movements; profit remained unchanged due to the impact of additional tariffs.
- **Energy Solutions:** Revenue and profit decreased due to intensified competition from overseas manufacturers entering the market.
- **Home Electronics:** Revenue and profit increased due to rising demand from major customers, incorporating recent exchange rate movements.
- **Other Topics:** Operating profit increased in ordinary profit and below, reflecting the impact of currency fluctuations and increased tax expenses.

(Millions of JPY)	2026/03 Previous Forecast		2026/03 3Q Revised Forecast			
	Annual Forecast (as of Nov.14)	Ratio %	Annual Forecast (as of Feb.12)	Ratio %	Variance	Variance %
Net Sales	91,700	100.0%	95,000	100.0%	3,300	3.6%
Mobility Equipment	36,950	40.3%	39,500	41.6%	2,550	6.9%
Energy Solutions	24,550	26.8%	24,000	25.3%	-550	-2.2%
Home Electronics	29,200	31.8%	30,500	32.1%	1,300	4.5%
	1,000	1.1%	1,000	1.1%	-	-
Operating income	2,000	2.2%	2,100	2.2%	100	5.0%
Mobility Equipment	920	1.0%	920	1.0%	-	-
Energy Solutions	2,350	2.6%	2,200	2.3%	-150	-6.4%
Home Electronics	1,000	1.1%	1,250	1.3%	250	25.0%
	-120	-0.1%	-120	-0.1%	-	-
Other	-2,150	-2.3%	-2,150	-2.3%	-	-
Ordinary profit	1,150	1.3%	1,700	1.8%	550	47.8%
Net Income	380	0.4%	600	0.6%	220	57.9%
R O E	3.8%		5.1%		1.3pt	
Operating Profit Ratio	2.2%		2.2%		0.0pt	
Capital Investment	2,200		1,800		-400	-18.2%
R&D Expenses	3,820		3,600		-220	-5.8%
Depreciation	3,140		3,140		-	-

※ 1 USD = JPY139.00

※ 1 USD = JPY148.71

© 2026 DIAMOND ELECTRIC HOLDINGS Co., Ltd.