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November 14, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: Diamond Electric Holdings Co., Ltd.

Listing: Tokyo Stock Exchange

Securities code: 6699

URL: <https://www.diaelec-hd.co.jp>

Representative: ONO YuuRi

President and CEO

Inquiries: TOKUHARA Eishin

Senior Managing Executive Officer, CFO

Telephone: +81-6-6302-8211

Scheduled date to file semi-annual securities report: November 14, 2025

Scheduled date to commence dividend payments: December 22, 2025

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

(Japanese yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of JPY	%	Millions of JPY	%	Millions of JPY	%	Millions of JPY	%
Six months ended September 30, 2025	46,628	5.7	1,388	-	1,146	-	425	-
September 30, 2024	44,095	(2.0)	6	-	(704)	-	(1,035)	-

Note: Comprehensive income For the six months ended September 30, 2025: ¥ 143 million [-%]
For the six months ended September 30, 2024: ¥ (405) million [-%]

	Basic earnings per share	Diluted earnings per share
	JPY	JPY
Six months ended September 30, 2025	50.46	-
September 30, 2024	(123.62)	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of JPY	Millions of JPY	%
As of September 30, 2025	79,115	11,573	14.4
March 31, 2025	79,278	11,553	14.4

Reference: Equity

As of September 30, 2025: ¥ 11,396 million

As of March 31, 2025: ¥ 11,390 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	JPY	JPY	JPY	JPY	JPY
Fiscal year ended March 31, 2025	-	0.00	-	25.00	25.00
Fiscal year ending March 31, 2026	-	12.50			
Fiscal year ending March 31, 2026 (Forecast)			-	12.50	25.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the second quarter dividend for the fiscal year ending March 31, 2026 :

Commemorative dividend - Japanese yen
Special dividend - Japanese yen

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of JPY	%	Millions of JPY	%	Millions of JPY	%	Millions of JPY	%	JPY
Full year	91,700	(0.0)	2,000	(11.9)	1,150	(21.6)	380	(7.7)	45.07

Note: Revisions to the financial result forecast most recently announced: Yes

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies()
Excluded: - companies()

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	9,252,901 shares
As of March 31, 2025	9,163,001 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	743,051 shares
As of March 31, 2025	755,430 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	8,431,614 shares
Six months ended September 30, 2024	8,374,978 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Semi-annual Consolidated Financial Statements and Primary Notes

Semi-annual Consolidated Balance Sheet

(Millions of Japanese yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	7,492	6,782
Notes and accounts receivable - trade	13,156	13,424
Electronically recorded monetary claims - operating	1,068	1,130
Merchandise and finished goods	5,617	5,305
Work in process	1,363	1,938
Raw materials and supplies	17,738	18,249
Other	4,502	4,440
Allowance for doubtful accounts	(12)	(12)
Total current assets	50,928	51,259
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	5,806	5,775
Machinery, equipment and vehicles, net	6,507	5,802
Land	3,874	3,913
Construction in progress	1,398	1,164
Other, net	1,416	1,443
Total property, plant and equipment	19,002	18,099
Intangible assets		
Goodwill	20	16
Other	543	504
Total intangible assets	563	521
Investments and other assets		
Investment securities	2,802	3,016
Long-term loans receivable	10	10
Long-term prepaid expenses	4,546	4,911
Deferred tax assets	428	369
Retirement benefit asset	389	321
Other	831	828
Allowance for doubtful accounts	(224)	(224)
Total investments and other assets	8,784	9,234
Total non-current assets	28,350	27,856
Total assets	79,278	79,115

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	10,059	10,344
Electronically recorded obligations - operating	4,532	4,470
Contract liabilities	5,525	5,749
Short-term borrowings	21,976	23,199
Current portion of bonds payable	270	270
Current portion of long-term borrowings	2,937	2,913
Lease liabilities	597	494
Accounts payable - other	2,124	1,502
Income taxes payable	438	453
Provision for bonuses	713	854
Provision for product warranties	329	303
Provision for product compensation	2,277	2,316
Other	1,684	1,593
Total current liabilities	53,467	54,464
Non-current liabilities		
Bonds payable	560	300
Long-term borrowings	10,919	10,127
Lease liabilities	1,214	1,006
Long-term accounts payable - other	14	14
Retirement benefit liability	602	619
Asset retirement obligations	233	236
Deferred tax liabilities	593	655
Long-term unearned revenue	102	99
Other	17	18
Total non-current liabilities	14,257	13,077
Total liabilities	67,725	67,541
Net assets		
Shareholders' equity		
Share capital	1,247	1,273
Capital surplus	8,154	5,380
Retained earnings	99	3,096
Treasury shares	(1,671)	(1,617)
Total shareholders' equity	7,829	8,133
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	64	206
Foreign currency translation adjustment	3,299	2,934
Remeasurements of defined benefit plans	196	122
Total accumulated other comprehensive income	3,560	3,262
Share acquisition rights	2	2
Non-controlling interests	160	175
Total net assets	11,553	11,573
Total liabilities and net assets	79,278	79,115

Semi-annual Consolidated Statements of Income and Comprehensive Income
Semi-annual Consolidated Statement of Income

(Millions of Japanese yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Net sales	44,095	46,628
Cost of sales	38,040	39,023
Gross profit	6,054	7,604
Selling, general and administrative expenses	6,048	6,216
Operating profit	6	1,388
Non-operating income		
Interest income	25	17
Dividend income	11	11
Foreign exchange gains	-	162
Subsidy income	4	5
Share of profit of entities accounted for using equity method	105	121
Other	53	32
Total non-operating income	199	352
Non-operating expenses		
Interest expenses	362	517
Foreign exchange losses	461	-
Commission expenses	39	46
Other	46	30
Total non-operating expenses	910	594
Ordinary profit (loss)	(704)	1,146
Extraordinary income		
Gain on sale of non-current assets	244	11
Insurance claim income	-	11
Compensation income	20	-
Other	1	0
Total extraordinary income	266	22
Extraordinary losses		
Loss on sale of non-current assets	2	95
Loss on retirement of non-current assets	3	7
Loss on sale of investment securities	30	-
Expenses for suspension of operation	16	-
Other	0	4
Total extraordinary losses	51	106
Profit (loss) before income taxes	(489)	1,062
Income taxes	536	622
Profit (loss)	(1,026)	440
Profit attributable to non-controlling interests	8	14
Profit (loss) attributable to owners of parent	(1,035)	425

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of Japanese yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Profit (loss)	(1,026)	440
Other comprehensive income		
Valuation difference on available-for-sale securities	(2)	142
Foreign currency translation adjustment	545	(452)
Remeasurements of defined benefit plans, net of tax	(61)	(73)
Share of other comprehensive income of entities accounted for using equity method	140	87
Total other comprehensive income	620	(297)
Comprehensive income	(405)	143
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(414)	127
Comprehensive income attributable to non-controlling interests	8	15

Semi-annual Consolidated Statement of Cash Flows

(Millions of Japanese yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Cash flows from operating activities		
Profit (loss) before income taxes	(489)	1,062
Depreciation	1,490	1,457
Loss (gain) on sale of investment securities	30	-
Insurance claim income	-	(11)
Increase (decrease) in allowance for doubtful accounts	12	(0)
Increase (decrease) in provision for bonuses	304	136
Increase (decrease) in provision for product warranties	(36)	(25)
Increase (decrease) in provision for compensation for product	(39)	39
Increase (decrease) in retirement benefit liability	113	(7)
Interest and dividend income	(36)	(29)
Interest expenses	362	517
Foreign exchange losses (gains)	54	(130)
Share of loss (profit) of entities accounted for using equity method	(105)	(121)
Decrease (increase) in trade receivables	2,751	(481)
Decrease (increase) in inventories	(290)	(728)
Increase (decrease) in trade payables	(516)	73
Increase (decrease) in accounts payable - other	(304)	(291)
Increase (decrease) in contract liabilities	549	223
Decrease (increase) in long-term prepaid expenses	(339)	(365)
Increase (decrease) in long-term unearned revenue	(6)	(3)
Other, net	(446)	(172)
Subtotal	3,056	1,140
Interest and dividends received	36	59
Interest paid	(361)	(515)
Proceeds from insurance income	-	246
Income taxes refund	322	133
Income taxes paid	(672)	(625)
Net cash provided by (used in) operating activities	2,381	438
Cash flows from investing activities		
Purchase of property, plant and equipment	(680)	(373)
Proceeds from sale of property, plant and equipment	541	66
Purchase of intangible assets	(8)	(17)
Purchase of investment securities	(2)	(2)
Proceeds from sale of investment securities	285	-
Proceeds from redemption of investment securities	44	-
Loan advances	(7)	(2)
Proceeds from collection of loans receivable	6	3
Other, net	(264)	11
Net cash provided by (used in) investing activities	(84)	(313)

(Millions of Japanese yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	2,459	1,123
Proceeds from long-term borrowings	1,187	566
Repayments of long-term borrowings	(4,528)	(1,470)
Redemption of bonds	(260)	(260)
Purchase of treasury shares	(0)	(0)
Proceeds from sale and leaseback transactions	45	19
Repayments of finance lease liabilities	(303)	(321)
Dividends paid	(113)	(228)
Proceeds from issuance of share acquisition rights	2	-
Proceeds from issuance of shares resulting from exercise of share acquisition rights	2	-
Other, net	(26)	0
Net cash provided by (used in) financing activities	(1,535)	(571)
Effect of exchange rate change on cash and cash equivalents	42	(255)
Net increase (decrease) in cash and cash equivalents	803	(701)
Cash and cash equivalents at beginning of period	7,987	7,271
Cash and cash equivalents at end of period	8,790	6,570