May 15, 2025

Company name: Diamond Electric Holdings Co., Ltd.
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(Securities code: 6699; Prime Market)
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Notice Concerning the Recording of Non-operating Expenses and the Difference Between Forecast and Actual Consolidated Results for the Fiscal Year Ended March 31, 2025

Diamond Electric Holdings Co., Ltd. ("the Company") hereby announces that it has recorded non-operating expenses (foreign exchange losses) for the consolidated cumulative period of the fourth quarter of the fiscal year ended March 31, 2025 (from April 1, 2024, to March 31, 2025). In addition, the Company announces a difference between the consolidated earnings forecast for the fiscal year ended March 31, 2025, announced on February 14, 2025, and the actual results disclosed today.

1. Recording of Non-operating Expenses (Foreign Exchange Losses)

Although the Company recorded a foreign exchange gain of JPY 462 million during the consolidated cumulative period of the third quarter of the fiscal year ending March 31, 2025, it recorded a foreign exchange loss of JPY 625 million in the fourth quarter due to exchange rate fluctuations.

As a result, the foreign exchange loss for the consolidated cumulative period of the fourth quarter amounted to JPY 163 million.

This was mainly due to the revaluation of foreign currency-denominated assets held by the Company and its consolidated subsidiaries based on the exchange rate at the end of the fiscal year.

2. Difference Between Consolidated Business Forecast and Actual Results

Difference Between Forecast and Actual Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

	Net sales	Operating Profit	Ordinary Profit	Profit Attributable to Owners of Parent	Basic Earnings Per Share
	Million JPY	Million JPY	Million JPY	Million JPY	JPY
Previous Forecast (A)	91,300	1,300	500	-450	-53.73
Revised Forecast (B)	91,724	2,040	1,237	181	21.72
Amount of Change (B−A)	424	740	737	631	—
Rate of Change (%)	0.5	57.0	147.6	—	—
(Reference) Results for the previous fiscal year ending March 31, 2024	93,334	230	1,313	-1,897	-226.59

3. Reason for Difference

Sales landed generally in line with forecasts across all business segments, as the impact of foreign exchange fluctuations had been factored in.

Operating profit exceeded the performance forecast by JPY 740 million as a result of the following initiatives.

Company-wide efforts: Centered on the annual "President's General Inspection" conducted at all factories, Comrades (meaning; more than co-workers or teammates) across the organization worldwide united to work toward the goal of “Strict adherence to customer-required quality”. Through this commitment, the Company continuously implemented a range of measures, including defect elimination, cost reduction, and expense control. Individual business segments: Mobility Equipment Business- Under the leadership of top sales personnel, the entire company worked in unison to create customer touchpoints, drive business structure reform, improve profitability, and record development-related sales. Energy Solutions Business - Profitability improved through better management of market response costs.

Ordinary profit exceeded the forecast by JPY 737 million, as the risk impact of foreign exchange rate fluctuations had already been factored in, similar to sales, and was further supported by the increase in operating profit.

Net profit attributable to owners of the parent exceeded the forecast by JPY 631 million. Although tax expenses increased alongside profit growth, the Company achieved a positive bottom-line result.