



May 28, 2025

Company name:	Diamond Electric Holdings Co., Ltd.
Name of representative:	ONO YuuRi, President and CEO (Securities code: 6699; Prime Market)
Inquiries:	TOKUHARA Eishin, Senior Managing Executive Officer, CFO (Telephone: +81-6-6302-8211)

**Notice Concerning Correction of Numerical Data
in Timely Disclosure Materials Dated May 15, 2025,
Following the Partial Correction of the “Summary of Financial Results
for the Fiscal Year Ended March 31, 2025 [Japanese GAAP] (Consolidated)”**

As announced today in the *(Correction of Numerical Data) Notice Concerning Partial Correction of the “Summary of Financial Results for the Fiscal Year Ended March 31, 2025 [Japanese GAAP] (Consolidated)”*, a portion of the summary of financial results for the fiscal year ended March 2025 has been corrected.

Accordingly, Diamond Electric Holdings Co., Ltd. (“the Company”) has identified corrections needed in certain items of the materials disclosed on the same day.

1. Corrected Materials (Timely Disclosure Dated May 15, 2025)

- Notice Concerning the Recording of Non-operating Expenses and the Difference Between Forecast and Actual Consolidated Results for the Fiscal Year Ended March 31, 2025
- Financial Statements for the Fiscal Year Ending March 31, 2025

2. Corrected Items

As several sections were corrected, only the revised version is shown. The corrected portions are indicated by underlining.

Note: This document is a translation of the original Japanese version. In the event of any discrepancies in meaning or wording between the English and Japanese versions, the Japanese version shall prevail.



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Notice Concerning the Recording of Non-operating Expenses and the Difference Between Forecast and Actual Consolidated Results for the Fiscal Year Ended March 31, 2025

Diamond Electric Holdings Co., Ltd. ("the Company") hereby announces that it has recorded non-operating expenses (foreign exchange losses) for the consolidated cumulative period of the fourth quarter of the fiscal year ended March 31, 2025 (from April 1, 2024, to March 31, 2025). In addition, the Company announces a difference between the consolidated earnings forecast for the fiscal year ended March 31, 2025, announced on February 14, 2025, and the actual results disclosed today.

1. Recording of Non-operating Expenses (Foreign Exchange Losses)

Although the Company recorded a foreign exchange gain of JPY 462 million during the consolidated cumulative period of the third quarter of the fiscal year ending March 31, 2025, it recorded a foreign exchange loss of JPY 625 million in the fourth quarter due to exchange rate fluctuations.

As a result, the foreign exchange loss for the consolidated cumulative period of the fourth quarter amounted to JPY 163 million.

This was mainly due to the revaluation of foreign currency-denominated assets held by the Company and its consolidated subsidiaries based on the exchange rate at the end of the fiscal year.

2. Difference Between Consolidated Business Forecast and Actual Results

Difference Between Forecast and Actual Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

	Net sales	Operating Profit	Ordinary Profit	Profit Attributable to Owners of Parent	Basic Earnings Per Share
	Million JPY	Million JPY	Million JPY	Million JPY	JPY
Previous Forecast (A)	91,300	1,300	500	-450	-53.73
Revised Forecast (B)	91,724	<u>2,270</u>	<u>1,467</u>	<u>411</u>	<u>49.14</u>
Amount of Change (B-A)	424	<u>970</u>	<u>967</u>	<u>861</u>	—
Rate of Change (%)	0.5	<u>74.6</u>	<u>193.5</u>	—	—
(Reference) Results for the previous fiscal year ending March 31, 2024	93,334	230	1,313	-1,897	-226.59

3. Reason for Difference

Sales landed generally in line with forecasts across all business segments, as the impact of foreign exchange fluctuations had been factored in.

Operating profit exceeded the performance forecast by JPY 970 million as a result of the following initiatives.

Company-wide efforts: Centered on the annual "President's General Inspection" conducted at all factories, Comrades (meaning; more than co-workers or teammates) across the organization worldwide united to work toward the goal of "Strict adherence to customer-required quality". Through this commitment, the Company continuously implemented a range of measures, including defect elimination, cost reduction, and expense control. Individual business segments: Mobility Equipment Business- Under the leadership of top sales personnel, the entire company worked in unison to create customer touchpoints, drive business structure reform, improve profitability, and record development-related sales. Energy Solutions Business - Profitability improved through better management of market response costs.

Ordinary profit exceeded the forecast by JPY 967 million, as the risk impact of foreign exchange rate fluctuations had already been factored in, similar to sales, and was further supported by the increase in operating profit.

Net profit attributable to owners of the parent exceeded the forecast by JPY 861 million. Although tax expenses increased alongside profit growth, the Company achieved a positive bottom-line result.

<p><i>Note: This document is a translation of the original Japanese version. In the event of any discrepancies in meaning or wording between the English and Japanese versions, the Japanese version shall prevail.</i></p>

I. 4Q FY2025/3 Financial Results

(Fiscal Year Ending March 31, 2025)

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Diamond Electric Holdings Co., Ltd.
Tokyo Stock Exchange Prime Market 6699
May 2025

Summary of 4Q FY2025/3 (P/L)

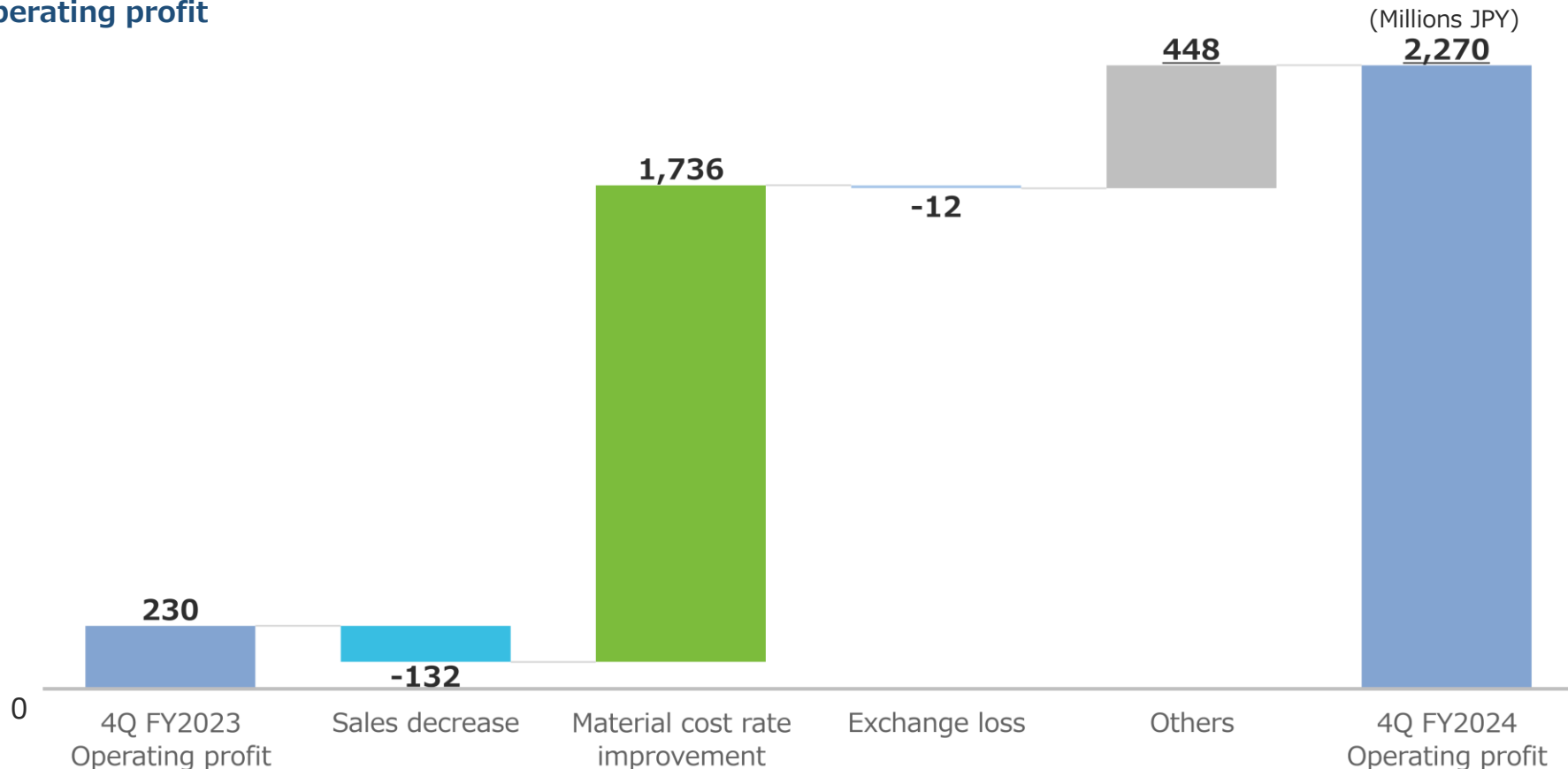
- **Mobility Equipment:** Sales increased mainly due to the weaker yen and higher customer demand in China, while profit improved as a result of a more favorable material cost ratio.
- **Energy Solutions:** Sales and profit increased as a result of the business segment reclassification.
- **Home Electronics:** Sales has increased due to exchange rate fluctuations but finally declined due to a business segment reclassification and decreased demand from major customers. Profit increased slightly, primarily due to improved material cost ratio resulting from changes in the sales mix.
- **Other Topics:**
 - Foreign exchange loss of JPY 163M was recorded due to the yen's appreciation compared to the end of the previous fiscal year (versus a gain of JPY 1.46B in the previous FY).
 - Corporate taxes: JPY 962M (JPY 1,167M in the previous FY).
 - Product warranty provision: JPY 1,710M was recorded in the previous FY.

(Millions of JPY)	2024/03/4Q		2025/03/4Q			
	Actual	Ratio %	Actual	Ratio %	Variance	Variance %
Net Sales	93,334	100.0%	91,724	100.0%	-1,609	-1.7%
Mobility Equipment	32,872	35.2%	34,928	38.1%	2,056	6.3%
Energy Solutions	22,653	24.3%	24,535	26.7%	1,881	8.3%
Home Electronics	36,434	39.0%	30,983	33.8%	-5,451	-15.0%
Others	1,373	1.5%	1,277	1.4%	-96	-7.0%
Operating income	230	0.2%	2,270	2.5%	2,039	883.5%
Mobility Equipment	-899	-1.0%	380	0.4%	1,279	-
Energy Solutions	2,252	2.4%	2,822	3.1%	570	25.3%
Home Electronics	1,001	1.1%	1,053	1.1%	51	5.2%
Others	-68	-0.1%	-181	-0.2%	-113	-
Common	-2,054	-2.2%	-1,803	-2.0%	250	-
Ordinary profit	1,313	1.4%	1,467	1.6%	153	11.7%
Net Income	-1,897	-2.0%	411	0.4%	2,308	-
ROE	-18.1%		<u>3.8%</u>		21.9pt	
Operating Profit Ratio	0.2%		<u>2.5%</u>		2.3pt	

Operating Profit Analysis

- Decrease in sales was mainly attributable to reduced customer demand in the Home Electronics Business.
- The improvement in the material cost ratio was mainly driven by cost reduction effects resulting from sales mix optimization and production consolidation in the Mobility Equipment Business.
- Other cost reduction activities were primarily carried out in the Mobility Equipment and Energy Solutions Businesses.

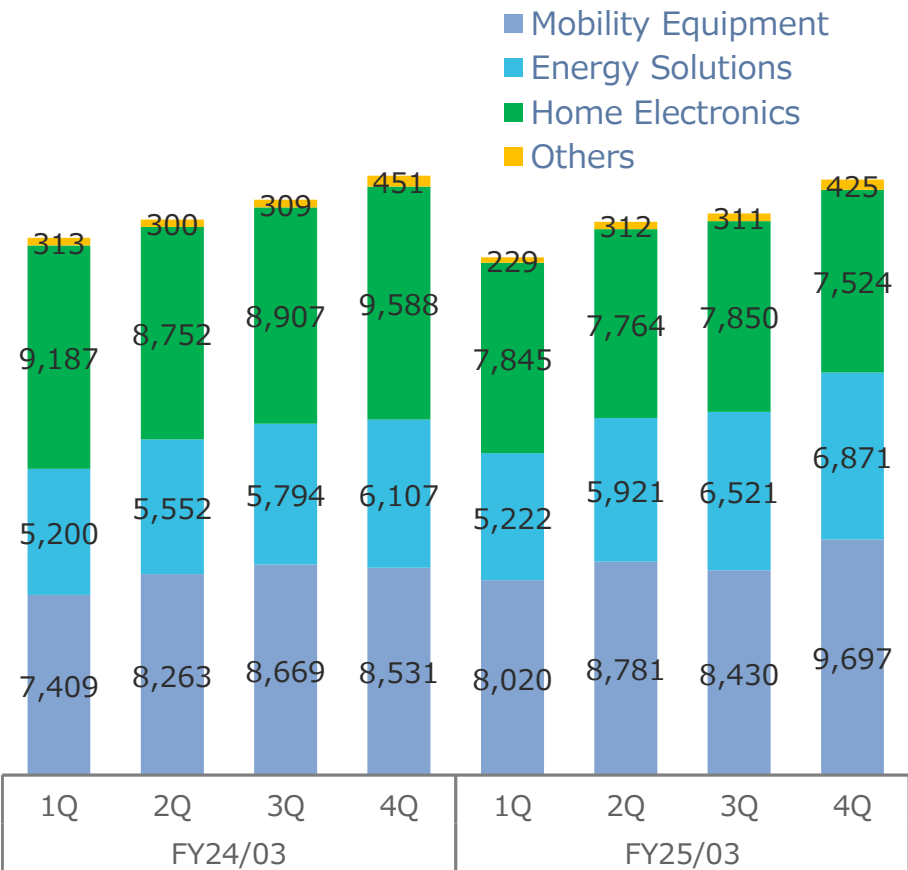
Operating profit



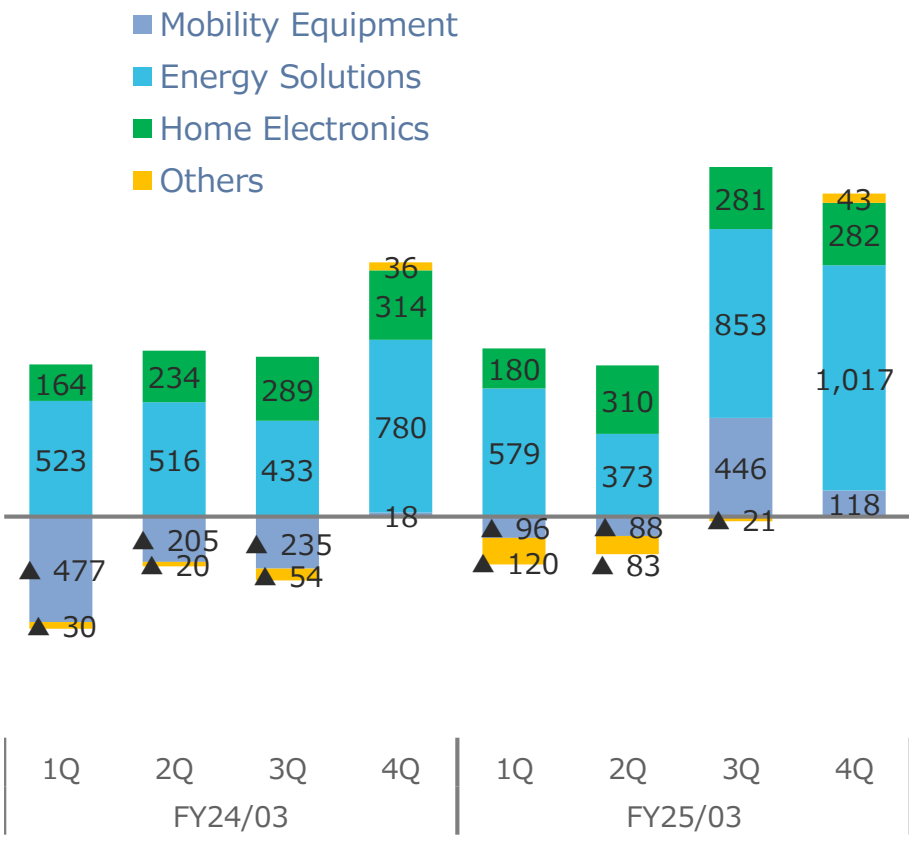
Performance by Segment

- Mobility Equipment: Sales is trending upward due to foreign exchange impact. Profit shows an improving trend as a result of better material cost ratios and turned profitable from 3Q.
- Energy Solutions: Both sales and profits are on an upward trend, primarily due to business segment reclassification, etc.
- Home Electronics: Sales declined due to a business segment reclassification and reduced demand from major customers. Profit remained flat as a result of material cost ratio improvements thorough improved sales mix, etc.

Sales by Segment (Quarterly, Millions JPY)



Profit by Segment (Quarterly, Millions JPY)



Summary of 4Q FY2025/3 (B/S)

- Notes and Accounts Receivable: Decreased by JPY 1,602M, of which JPY 2,000M was due to asset securitization.
- Inventories: Increased by JPY 634M. Of this, JPY 290M was due to exchange rate fluctuations, with a net increase of JPY 344M on an actual basis.
- Electronically Recorded Obligations: Decreased by JPY 1,286M, of which JPY 980M was a reduction resulting from shorter payment terms following stricter enforcement of the Subcontracting Act.

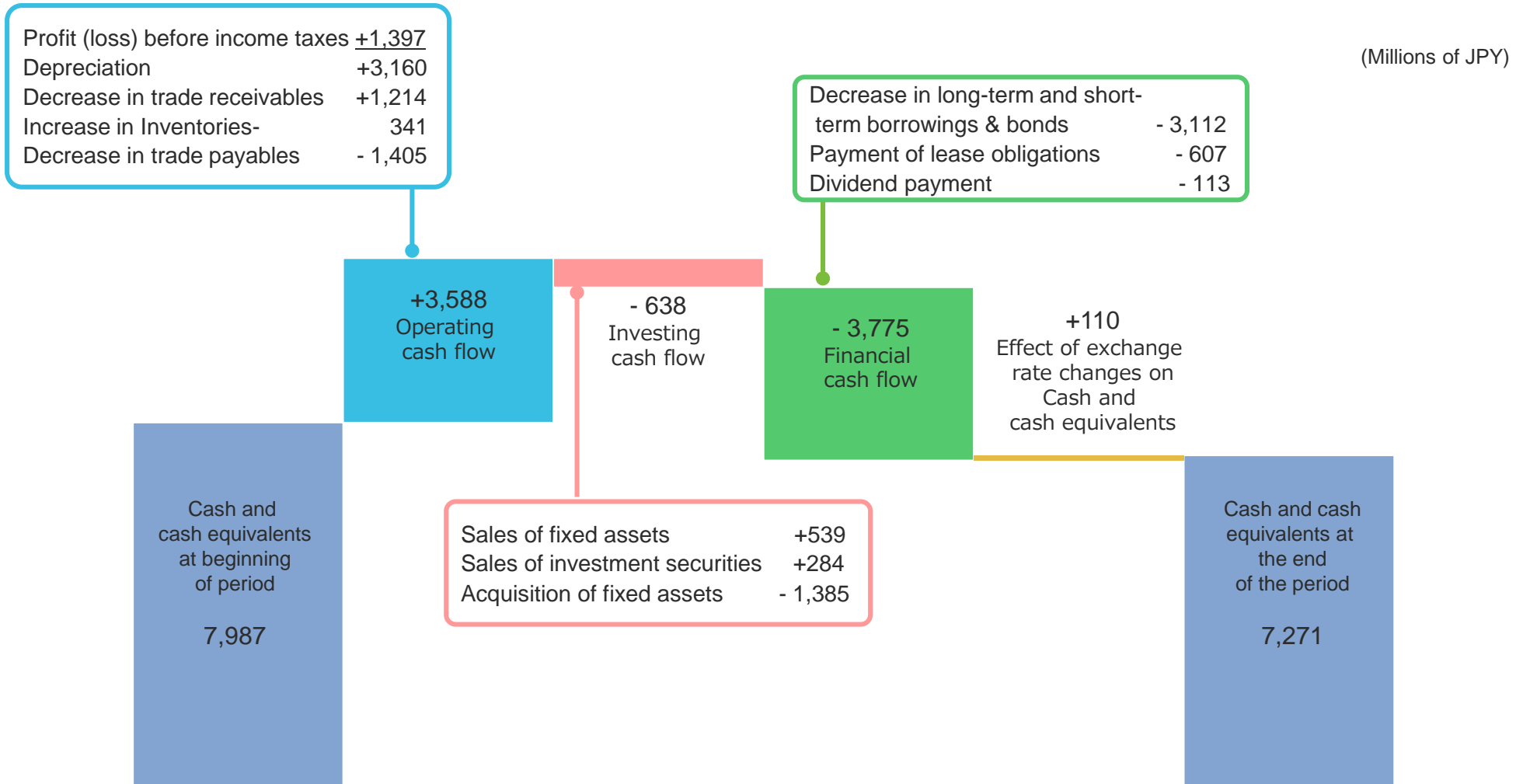
(Millions of JPY)	2024/03/4Q	2025/03/4Q	
	Actual	Actual	Variance
Current Assets	52,742	<u>50,928</u>	<u>-1,813</u>
Cash and deposits	8,097	7,492	-604
Notes and accounts receivable-trade	14,759	13,156	-1,602
Inventories*	24,085	24,719	634
Non-Current Assets	29,290	28,350	-940
Property, plant and equipment	20,541	19,002	-1,538
Total Assets	82,032	<u>79,278</u>	<u>-2,754</u>
Notes and accounts payable-trade	10,002	10,059	57
Electronically recorded obligations-operating	5,818	4,532	-1,286
Liability with Interest**	41,885	38,474	-3,410
Total Liabilities	71,752	67,725	-4,027
Equity	10,141	<u>11,390</u>	<u>1,248</u>
Equity Ratio	12.4%	<u>14.4%</u>	<u>2.0pt</u>
Net Assets	10,280	<u>11,553</u>	<u>1,272</u>

*Inventories = Merchandise & finished goods + Work in progress + Raw materials & supplies

**Interest-bearing debt = Short-term loans payable + Current portion of bonds + Current portion of long-term loans payable + Bonds + Long-term loans payable + Lease obligations

Consolidated CF

- Free cash flow improved from JPY -1,886M in FY 2024 to + JPY 2,949M in FY2025, marking an increase of JPY 4,835M.



R&D Expense and Capital Investment

- The main reasons for the decline in capital expenditures were investments in production capacity increase for major U.S. customers in the Mobility Equipment Business and in consolidating production bases in Thailand in the previous fiscal year.

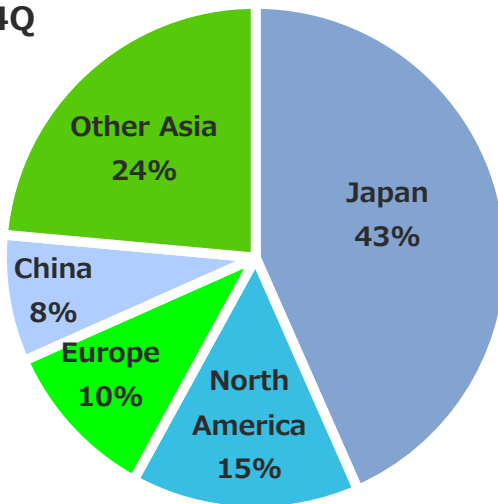
(Millions of JPY)	2024/03/4Q	2025/03/4Q		
	Actual	Actual	Variance	Variance %
Capital Investment	4,500	1,437	-3,063	-68.1%
Mobility Equipment	3,277	671	-2,606	-79.5%
Energy Solutions	571	140	-431	-75.5%
Home Electronics	334	243	-91	-27.2%
Others	147	129	-18	-12.2%
Common	169	253	84	49.7%
R&D Expenses	2,784	3,318	534	19.2%
Mobility Equipment	546	1,114	568	104.0%
Energy Solutions	1,773	1,714	-59	-3.3%
Home Electronics	404	463	59	14.6%
Others	-	-	-	-
Common	59	26	-33	-55.9%
Depreciation	2,846	3,160	314	11.0%
Mobility Equipment	1,857	2,259	402	21.6%
Energy Solutions	202	167	-35	-17.3%
Home Electronics	547	515	-32	-5.9%
Others	141	116	-25	-17.7%
Common	97	101	4	4.1%

Sales Summary by Region

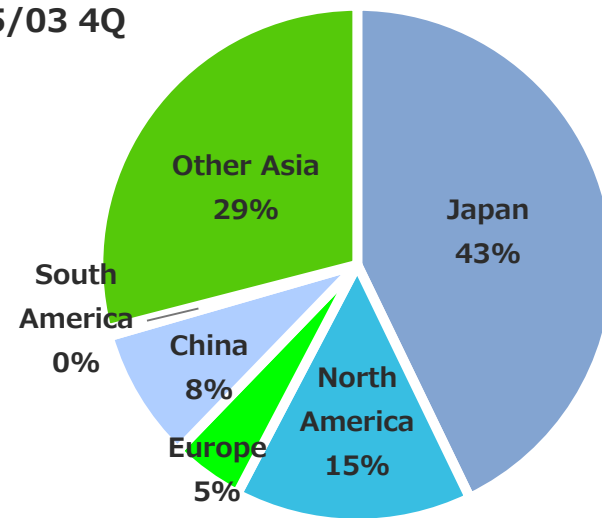
- Japan: Sales in the Home Electronics Business declined due to lower demand from major customers.
- Europe: Sales in the Home Electronics Business declined due to a sharp drop in demand for heat pumps.
- Other Asia: Sales in the Home Electronics Business increased thanks to recovery in transformer demand in Vietnam and Thailand and rising demand for air-conditioning-related products in India.

Sales by Region (%)

FY2024/03 4Q



FY2025/03 4Q



Results by Region

(Millions of JPY)	2022/03/4Q	2023/03/4Q	2024/03/4Q	2025/03/4Q		
	Actual	Actual	Actual	Actual	Variance	Variance %
Japan	37,606	41,179	40,501	39,294	-1,207	-3.0%
North America	9,151	12,228	13,621	13,620	-1	-0.0%
South America	0	0	0	408	408	-
Europe	4,837	6,219	9,659	4,163	-5,496	-56.9%
China	7,321	9,922	7,564	7,618	54	0.7%
Other Asia	17,354	21,556	21,987	26,619	4,632	21.1%

4Q FY2025/3 Financial Performance (Previous Forecast vs 4Q Actual)

- Operating profit exceeded the revised forecast, supported by higher unit prices and increased development-related sales in the Mobility Equipment Business, improved market-response costs in the Energy Solutions Business, and continued cost reduction measures across the entire business.
- Ordinary profit and net profit also exceeded the revised forecasts, reflecting the increase in operating profit.

(Millions of JPY)	2025/03 Previous Forecast		2025/03 Actual			
	Annual Forecast (As of Feb. 14)	Ratio %	Annual Actual	Ratio %	Variance	Variance %
Net Sales	91,300	100.0%	91,724	100.0%	+424	+0.5%
Mobility Equipment	34,600	37.9%	34,928	38.1%	+328	+1.0%
Energy Solutions	24,700	27.1%	24,535	26.7%	▲164	▲0.7%
Home Electronics	30,800	33.7%	30,983	33.8%	+183	+0.6%
Others	1,200	1.3%	1,277	1.4%	+77	+6.4%
Operating income	1,300	1.4%	<u>2,270</u>	<u>2.5%</u>	<u>+970</u>	<u>+74.6%</u>
Mobility Equipment	300	0.3%	380	0.4%	+80	+26.8%
Energy Solutions	2,400	2.6%	2,822	3.1%	+422	+17.6%
Home Electronics	900	1.0%	1,053	1.1%	+153	+17.0%
Others	▲250	▲0.3%	▲181	▲0.2%	+68	-
Common	▲2,050	▲2.2%	<u>▲1,803</u>	<u>▲2.0%</u>	<u>+246</u>	-
Ordinary profit	500	0.5%	<u>1,467</u>	<u>1.6%</u>	<u>+967</u>	<u>+193.5%</u>
Net Income	▲450	▲0.5%	<u>411</u>	<u>0.4%</u>	<u>+861</u>	-
ROE	▲ 4.4%		<u>3.8%</u>		<u>+8.2pt</u>	
Operating Profit Ratio	1.4%		<u>2.5%</u>		<u>+1.1pt</u>	
Capital Investment	1,300		1,437		+137	+10.5%
R&D Expenses	3,500		3,318		▲181	▲5.2%
Depreciation	3,100		3,160		+60	+2.0%

※ 1 USD = JPY 152.64

※ 1 USD = JPY 152.62

12/14

FY2026/3 Annual Profit Forecast

- **Mobility Equipment:** Sales to remain flat due to the negative impact of foreign exchange rates offset by the full-scale mass production and increased output of new ignition coils overseas. Operating profit will increase slightly due to higher R&D investments in next-generation ignition coils.
- **Energy Solutions:** Sales will increase as a result of support for customer subsidy applications and the full-scale launch of replacement product sales. Operating profit may slightly decrease due to higher R&D investments in the next-generation model.
- **Home Electronics:** Sales would decline by foreign exchange impact and reduced demand from major customers. Operating profit may also decrease slightly, factoring in improvements in material procurement.
- **Others:** Ordinary profit would decline due to higher financial costs and the impact of foreign exchange effects assuming a stronger yen.

(Millions of JPY)	2025/03 Actual		2026/03 Forecast					
	Annual Actual	Ratio %	1st half	2nd half	Annual	Ratio %	Variance	Variance %
Net Sales	91,724	100.0%	46,400	47,900	94,300	100.0%	+2,575	+2.8%
Mobility Equipment	34,928	38.1%	17,500	17,500	35,000	37.1%	+71	+0.2%
Energy Solutions	24,535	26.7%	14,200	14,800	29,000	30.8%	+4,464	+18.2%
Home Electronics	30,983	33.8%	14,100	14,900	29,000	30.8%	▲1,983	▲6.4%
Others	1,277	1.4%	600	700	1,300	1.4%	+22	1.8%
Operating income	<u>2,270</u>	<u>2.5%</u>	750	1,250	2,000	2.1%	▲270	▲11.9%
Mobility Equipment	380	0.4%	120	330	450	0.5%	+69	18.3%
Energy Solutions	2,822	3.1%	1,300	1,400	2,700	2.9%	▲122	▲4.3%
Home Electronics	1,053	1.1%	420	580	1,000	1.1%	▲53	▲5.0%
Others	▲181	▲0.2%	0	0	0	0.0%	+181	-
Common	▲1,803	▲2.0%	▲1,090	▲1,060	▲2,150	▲2.3%	▲346	-
Ordinary profit	<u>1,467</u>	<u>1.6%</u>	130	670	800	0.8%	▲667	▲45.5%
Net Income	<u>411</u>	<u>0.4%</u>	▲60	310	250	0.3%	▲161	▲39.3%
ROE	<u>3.8%</u>		▲ 0.5%	2.8%	2.2%		▲1.6pt	
Operating Profit Ratio	<u>2.5%</u>		1.6%	2.6%	2.1%		▲0.4pt	
Capital Investment	1,437		2,411	2,053	4,465		+3,028	+210.7%
R&D Expenses	3,318		2,249	2,122	4,372		+1,054	+31.8%
Depreciation	3,160		1,520	1,685	3,205		+44	+1.4%

※ 1 USD=JPY 152.62

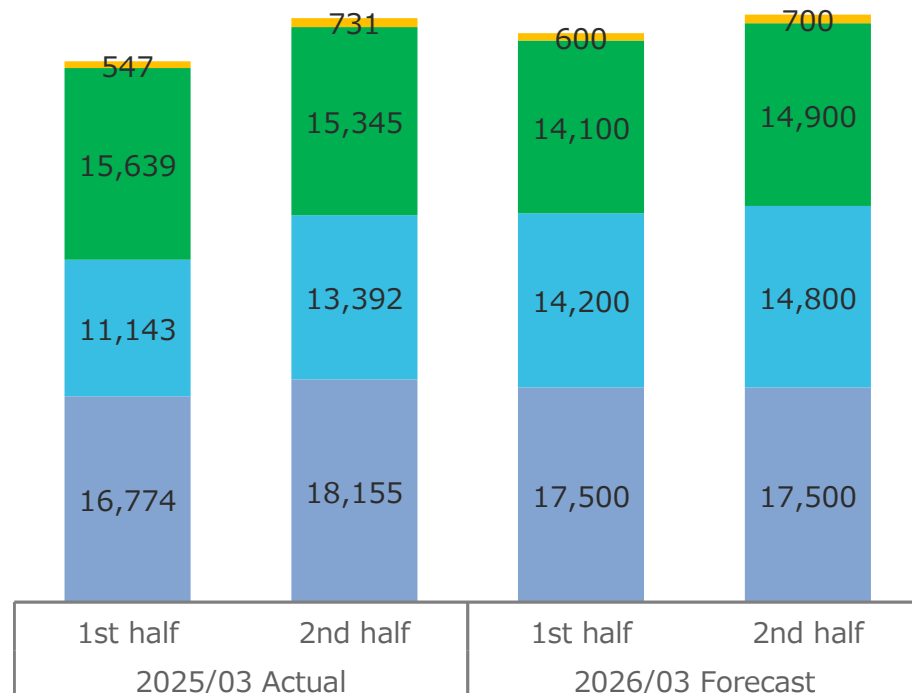
※ 1 USD=JPY 133.00

Segment Earnings Forecast

- **Mobility Equipment:** Sales will remain flat, due to foreign exchange impact offset by the full-scale mass production and increased production of new ignition coils overseas. Operating profit will slightly increase due to higher R&D investment in next-generation ignition coils.
- **Energy Solutions:** Sales will increase supported by customer subsidy application assistance and the full-scale launch of replacement product sales. Operating profit would slightly decrease due to increased R&D investment in the next-generation model.
- **Home Electronics:** Sales would decline due to the impact of foreign exchange fluctuations and reduced demand from major customers. Operating profit may slightly decrease reflecting improvements in material procurement.

Sales by Segment (Half-year/Millions JPY)

■ Mobility Equipment ■ Energy Solutions
■ Home Electronics ■ Others



Profit by Segment (Half-year/Millions JPY)

■ Mobility Equipment ■ Energy Solutions
■ Home Electronics ■ Others

