



Consolidated Financial Results for the Year Ended March 31, 2025 [Japanese GAAP]

May 15, 2025

Company name: Diamond Electric Holdings Co., Ltd.

Listing: Tokyo Stock Exchange

Securities code: 6699

URL: <https://www.diaelec-hd.co.jp>

Representative: ONO YuuRi

President and CEO

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Scheduled date of annual general meeting of shareholders: June 27, 2025

Scheduled date to commence dividend payments: June 30, 2025

Scheduled date to file annual securities report: June 30, 2025

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions Japanese yen, unless otherwise noted.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of JPY	%	Millions of JPY	%	Millions of JPY	%	Millions of JPY	%
Fiscal year ended March 31, 2025	91,724	(1.7)	2,040	784.0	1,237	(5.8)	181	-
March 31, 2024	93,334	2.4	230	-	1,313	-	(1,897)	-

(Note) Comprehensive income: Fiscal year ended March 31, 2025: ¥ 1,133 million [-%]

Fiscal year ended March 31, 2024: ¥ (513) million [-%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
	JPY	JPY	%	%	%
Fiscal year ended March 31, 2025	21.72	-	1.7	1.5	2.2
March 31, 2024	(226.59)	-	(18.1)	1.6	0.2

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2025: ¥ 165 million

Fiscal year ended March 31, 2024: ¥ 95 million

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of JPY	Millions of JPY	%	JPY
As of March 31, 2025	79,048	11,323	14.1	1,327.42
March 31, 2024	82,032	10,280	12.4	1,211.21

(Reference) Equity: As of March 31, 2025: ¥ 11,160 million

As of March 31, 2024: ¥ 10,141 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Millions of JPY	Millions of JPY	Millions of JPY	Millions of JPY
Fiscal year ended March 31, 2025	3,588	(638)	(3,775)	7,271
March 31, 2024	2,122	(4,009)	125	7,987

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	JPY	JPY	JPY	JPY	JPY	Millions of JPY	%	%
March 31, 2024	-	0.00	-	12.50	12.50	113	-	1.0
March 31, 2025	-	0.00	-	25.00	25.00	228	115.1	2.0
Fiscal year ending March 31, 2026 (Forecast)	-	12.50	-	12.50	25.00		-	

(Note) Breakdown of the year-end dividend for the fiscal year ended March 31, 2025 :

Commemorative dividend	- JPY
Special dividend	- JPY

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of JPY	%	Millions of JPY	%	Millions of JPY	%	Millions of JPY	%	JPY
Six months ending September 30, 2025	46,400	5.2	750	-	130	-	(60)	-	(7.16)
Full year	94,300	2.8	2,000	(2.0)	800	(35.4)	250	37.4	29.84

* Notes:

(1) Significant changes in the scope of consolidation during the period:

None

Newly included:	-	(Company name:)
Excluded:	-	(Company name:)

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(3) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2025:	9,163,001 shares
March 31, 2024:	9,128,001 shares

2) Number of treasury shares at the end of the period:

March 31, 2025:	755,430 shares
March 31, 2024:	755,182 shares

3) Average number of shares outstanding during the period:

Fiscal Year ended March 31, 2025:	8,376,625 shares
Fiscal Year ended March 31, 2024:	8,373,089 shares

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Consolidated Financial Statements
Consolidated Balance Sheets

(Millions of Japanese yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Current assets		
Cash and deposits	8,097	7,492
Notes receivable - trade	483	634
Accounts receivable - trade	14,275	12,522
Electronically recorded monetary claims - operating	809	1,068
Securities	60	-
Merchandise and finished goods	5,275	5,617
Work in process	1,453	1,363
Raw materials and supplies	17,356	17,738
Other	4,933	4,272
Allowance for doubtful accounts	(3)	(12)
Total current assets	52,742	50,698
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	6,275	5,806
Machinery, equipment and vehicles, net	5,383	6,507
Land	3,646	3,874
Construction in progress	3,766	1,398
Other, net	1,469	1,416
Total property, plant and equipment	20,541	19,002
Intangible assets		
Goodwill	27	20
Other	627	543
Total intangible assets	654	563
Investments and other assets		
Investment securities	2,935	2,802
Long-term loans receivable	15	10
Long-term prepaid expenses	3,766	4,546
Deferred tax assets	667	428
Retirement benefit asset	177	389
Other	753	831
Allowance for doubtful accounts	(220)	(224)
Total investments and other assets	8,094	8,784
Total non-current assets	29,290	28,350
Total assets	82,032	79,048

(Millions of Japanese yen)

	As of March 31, 2024	As of March 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	10,002	10,059
Electronically recorded obligations - operating	5,818	4,532
Contract liabilities	4,832	5,525
Short-term borrowings	20,222	21,976
Current portion of bonds payable	270	270
Current portion of long-term borrowings	5,787	2,937
Lease liabilities	659	597
Accounts payable - other	2,241	2,124
Income taxes payable	525	438
Provision for bonuses	524	713
Provision for product warranties	429	329
Provision for product compensation	2,250	2,277
Other	1,619	1,684
Total current liabilities	55,183	53,467
Non-current liabilities		
Bonds payable	830	560
Long-term borrowings	12,576	10,919
Lease liabilities	1,540	1,214
Long-term accounts payable - other	82	14
Retirement benefit liability	473	602
Asset retirement obligations	227	233
Deferred tax liabilities	698	593
Long-term unearned revenue	124	102
Other	15	17
Total non-current liabilities	16,568	14,257
Total liabilities	71,752	67,725
Net assets		
Shareholders' equity		
Share capital	1,236	1,247
Capital surplus	8,142	8,154
Retained earnings	(198)	(130)
Treasury shares	(1,670)	(1,671)
Total shareholders' equity	7,509	7,599
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	44	64
Foreign currency translation adjustment	2,513	3,299
Remeasurements of defined benefit plans	74	196
Total accumulated other comprehensive income	2,631	3,560
Share acquisition rights	-	2
Non-controlling interests	138	160
Total net assets	10,280	11,323
Total liabilities and net assets	82,032	79,048

Consolidated Statements of Income and Comprehensive Income
Consolidated Statements of Income

(Millions of Japanese yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Net sales	93,334	91,724
Cost of sales	80,797	77,893
Gross profit	12,536	13,831
Selling, general and administrative expenses	12,306	11,790
Operating profit	230	2,040
Non-operating income		
Interest income	31	50
Dividend income	25	18
Foreign exchange gains	1,467	-
Subsidy income	36	23
Share of profit of entities accounted for using equity method	95	165
Other	185	212
Total non-operating income	1,841	470
Non-operating expenses		
Interest expenses	556	818
Foreign exchange losses	-	163
Commission expenses	98	79
Other	103	211
Total non-operating expenses	758	1,273
Ordinary profit	1,313	1,237
Extraordinary income		
Gain on sale of non-current assets	14	275
Insurance claim income	-	235
Compensation income	98	30
Other	20	-
Total extraordinary income	133	541
Extraordinary losses		
Loss on sale of non-current assets	76	9
Loss on retirement of non-current assets	2	8
Loss on sale of investment securities	-	30
Loss on valuation of investment securities	220	46
Impairment losses	60	250
Provision for product defect compensation	1,710	-
Loss on debt forgiveness to subsidiaries and affiliates	35	-
Expenses for suspension of operation	43	20
Loss on fire	-	218
Other	2	26
Total extraordinary losses	2,151	611
Profit (loss) before income taxes	(704)	1,167
Income taxes - current	991	881
Income taxes - deferred	176	81
Total income taxes	1,167	963
Profit (loss)	(1,871)	204
Profit attributable to non-controlling interests	25	22
Profit (loss) attributable to owners of parent	(1,897)	181

Consolidated Statements of Comprehensive Income

(Millions of Japanese yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Profit (loss)	(1,871)	204
Other comprehensive income		
Valuation difference on available-for-sale securities	52	20
Foreign currency translation adjustment	1,074	745
Remeasurements of defined benefit plans, net of tax	138	121
Share of other comprehensive income of entities accounted for using equity method	92	41
Total other comprehensive income	1,358	928
Comprehensive income	(513)	1,133
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(539)	1,110
Comprehensive income attributable to non-controlling interests	25	22

Consolidated Statements of Changes in Equity

For the fiscal year ended March 31, 2024

(Millions of Japanese yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	1,236	10,330	(375)	(1,685)	9,505
Changes during period					
Issuance of new shares - exercise of share acquisition rights					-
Transfer from capital surplus to retained earnings		(2,074)	2,074		-
Dividends of surplus		(113)		14	(98)
Profit (loss) attributable to owners of parent			(1,897)		(1,897)
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares				0	0
Net changes in items other than shareholders' equity					
Total changes during period	-	(2,187)	176	14	(1,996)
Balance at end of period	1,236	8,142	(198)	(1,670)	7,509

	Accumulated other comprehensive income				Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	(7)	1,346	(64)	1,273	9	114	10,903
Changes during period							
Issuance of new shares - exercise of share acquisition rights							-
Transfer from capital surplus to retained earnings							-
Dividends of surplus							(98)
Profit (loss) attributable to owners of parent							(1,897)
Purchase of treasury shares							(0)
Disposal of treasury shares							0
Net changes in items other than shareholders' equity	51	1,167	138	1,358	(9)	24	1,372
Total changes during period	51	1,167	138	1,358	(9)	24	(623)
Balance at end of period	44	2,513	74	2,631	-	138	10,280

For the fiscal year ended March 31, 2025

(Millions of Japanese yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	1,236	8,142	(198)	(1,670)	7,509
Changes during period					
Issuance of new shares - exercise of share acquisition rights	11	11			22
Transfer from capital surplus to retained earnings					-
Dividends of surplus			(113)		(113)
Profit (loss) attributable to owners of parent			181		181
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares					-
Net changes in items other than shareholders' equity					
Total changes during period	11	11	68	(0)	90
Balance at end of period	1,247	8,154	(130)	(1,671)	7,599

	Accumulated other comprehensive income				Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	44	2,513	74	2,631	-	138	10,280
Changes during period							
Issuance of new shares - exercise of share acquisition rights							22
Transfer from capital surplus to retained earnings							-
Dividends of surplus							(113)
Profit (loss) attributable to owners of parent							181
Purchase of treasury shares							(0)
Disposal of treasury shares							-
Net changes in items other than shareholders' equity	20	786	121	928	2	21	952
Total changes during period	20	786	121	928	2	21	1,043
Balance at end of period	64	3,299	196	3,560	2	160	11,323

Consolidated Statements of Cash Flows

(Millions of Japanese yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit (loss) before income taxes	(704)	1,167
Depreciation	2,846	3,160
Loss (gain) on valuation of investment securities	220	-
Impairment losses	60	250
Loss on fire	-	218
Insurance claim income	-	(235)
Compensation income	98	-
Increase (decrease) in allowance for doubtful accounts	(3)	15
Increase (decrease) in provision for bonuses	315	184
Increase (decrease) in provision for product warranties	(12)	(99)
Increase (decrease) in provision for compensation for product	1,709	26
Increase (decrease) in retirement benefit liability	(140)	(20)
Interest and dividend income	(56)	(68)
Interest expenses	556	818
Foreign exchange losses (gains)	(346)	(7)
Share of loss (profit) of entities accounted for using equity method	(95)	(165)
Decrease (increase) in trade receivables	724	1,214
Decrease (increase) in inventories	(472)	(341)
Increase (decrease) in trade payables	(1,607)	(1,405)
Increase (decrease) in accounts payable - other	47	(249)
Increase (decrease) in Contract liabilities	622	651
Decrease (increase) in long-term prepaid expenses	(602)	(780)
Increase (decrease) in long-term unearned revenue	(15)	(27)
Other, net	(23)	754
Subtotal	3,120	5,060
Interest and dividends received	56	68
Interest paid	(514)	(837)
Payments for loss on fire	-	(49)
Income taxes paid	(539)	(653)
Net cash provided by (used in) operating activities	2,122	3,588
Cash flows from investing activities		
Purchase of property, plant and equipment	(3,799)	(1,348)
Proceeds from sale of property, plant and equipment	18	539
Purchase of intangible assets	(249)	(36)
Proceeds from sale of intangible assets	6	-
Purchase of investment securities	(1)	(3)
Proceeds from sale of investment securities	-	284
Proceeds from redemption of investment securities	89	44
Loan advances	(4)	(13)
Proceeds from collection of loans receivable	4	13
Other, net	(73)	(119)
Net cash provided by (used in) investing activities	(4,009)	(638)

(Millions of Japanese yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	1,077	1,633
Proceeds from long-term borrowings	2,850	1,620
Repayments of long-term borrowings	(4,048)	(6,097)
Proceeds from issuance of bonds	100	-
Redemption of bonds	-	(270)
Proceeds from sale and leaseback transactions	626	151
Repayments of finance lease liabilities	(335)	(607)
Dividends paid	(113)	(113)
Proceeds from disposal of treasury shares	0	-
Purchase of treasury shares	(0)	(0)
Proceeds from issuance of share acquisition rights	-	2
Proceeds from issuance of shares resulting from exercise of share acquisition rights	-	23
Other, net	(30)	(118)
Net cash provided by (used in) financing activities	125	(3,775)
Effect of exchange rate change on cash and cash equivalents	158	110
Net increase (decrease) in cash and cash equivalents	(1,602)	(715)
Cash and cash equivalents at beginning of period	9,589	7,987
Cash and cash equivalents at end of period	7,987	7,271