

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



## Consolidated Financial Results for the Nine Months Ended December 31, 2024 [Japanese GAAP]

February 14, 2025

Company name: Diamond Electric Holdings Co., Ltd.

Listing: Tokyo

Securities code: 6699

URL: <https://www.diaelec-hd.co.jp>

Representative: ONO YuuRi

President and CEO

Inquiries: TOKUHARA Eishin

Senior Executive Officer, CFO

Telephone: +81-6-6302-8211

Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

(Japanese yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated Financial Results for the Nine Months Ended December 31, 2024 (April 1, 2024 to December 31, 2024)

#### (1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of JPY	%	Millions of JPY	%	Millions of JPY	%	Millions of JPY	%
Nine months ended December 31, 2024	67,208	(2.1)	1,081	-	1,128	-	3	-
December 31, 2023	68,657	3.7	(417)	-	(140)	-	(1,855)	-

(Note) Comprehensive income: Nine months ended December 31, 2024: ¥ 715 million [ -%]  
 Nine months ended December 31, 2023: ¥ (704) million [ -%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	JPY	JPY
December 31, 2024	0.48	-
December 31, 2023	(221.65)	-

#### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Millions of JPY	Millions of JPY	%
December 31, 2024	81,569	10,885	13.1
March 31, 2024	82,032	10,280	12.4

(Reference) Equity: As of December 31, 2024: ¥ 10,726 million  
 As of March 31, 2024: ¥ 10,141 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	JPY	JPY	JPY	JPY	JPY
Fiscal year ended March 31, 2024	-	0.00	-	12.50	12.50
Fiscal year ending March 31, 2025	-	0.00	-		
Fiscal year ending March 31, 2025 (Forecast)				25.00	25.00

(Note) Revision to the forecast for dividends announced most recently: None

(Note) Breakdown of the 3rd quarter dividend for the fiscal year ending March 31, 2025 :

Commemorative dividend	- Japanese yen
Special dividend	- Japanese yen

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025(April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of JPY	%	Millions of JPY	%	Millions of JPY	%	Millions of JPY	%	JPY
Full year	91,300	(2.2)	1,300	463.1	500	(61.9)	(450)	-	(53.73)

(Note) Revision to the financial results forecast announced most recently: Yes

\* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included:	-	(Company name:	)
Excluded:	-	(Company name:	)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2024:	9,133,001 shares
March 31, 2024:	9,128,001 shares

2) Number of treasury shares at the end of the period:

December 31, 2024:	755,430 shares
March 31, 2024:	755,182 shares

3) Average number of shares outstanding during the period:

Nine months ended December 31, 2024:	8,375,770 shares
Nine months ended December 31, 2023:	8,373,165 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes(voluntary)

\* Proper use of earnings forecasts, and other special matters

Quarterly Consolidated Financial Statements  
Quarterly Consolidated Balance Sheets

(Millions of Japanese yen)

	As of March 31, 2024	As of December 31, 2024
<b>Assets</b>		
Current assets		
Cash and deposits	8,097	9,652
Notes and accounts receivable - trade	14,759	12,212
Electronically recorded monetary claims - operating	809	885
Securities	60	-
Merchandise and finished goods	5,275	5,991
Work in process	1,453	1,888
Raw materials and supplies	17,356	18,304
Other	4,933	4,094
Allowance for doubtful accounts	(3)	(13)
Total current assets	52,742	53,016
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	6,275	6,161
Machinery, equipment and vehicles, net	5,383	6,799
Land	3,646	3,751
Construction in progress	3,766	1,455
Other, net	1,469	1,447
Total property, plant and equipment	20,541	19,615
Intangible assets		
Goodwill	27	22
Other	627	578
Total intangible assets	654	601
Investments and other assets		
Investment securities	2,935	2,763
Long-term loans receivable	15	11
Deferred tax assets	667	509
Retirement benefit asset	177	173
Other	4,519	5,098
Allowance for doubtful accounts	(220)	(220)
Total investments and other assets	8,094	8,336
Total non-current assets	29,290	28,553
Total assets	82,032	81,569

(Millions of Japanese yen)

	As of March 31, 2024	As of December 31, 2024
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	10,002	10,407
Electronically recorded obligations - operating	5,818	5,448
Contract liabilities	4,832	5,429
Short-term borrowings	20,222	22,781
Current portion of bonds payable	270	270
Current portion of long-term borrowings	5,787	2,832
Lease liabilities	659	669
Accounts payable - other	2,241	1,853
Income taxes payable	525	558
Provision for bonuses	524	475
Provision for product warranties	429	359
Provision for product compensation	2,250	2,377
Other	1,619	1,977
Total current liabilities	55,183	55,440
Non-current liabilities		
Bonds payable	830	570
Long-term borrowings	12,576	11,733
Lease liabilities	1,540	1,213
Long-term accounts payable - other	82	83
Retirement benefit liability	473	650
Asset retirement obligations	227	232
Deferred tax liabilities	698	635
Long-term unearned revenue	124	108
Other	15	17
Total non-current liabilities	16,568	15,242
Total liabilities	71,752	70,683
<b>Net assets</b>		
Shareholders' equity		
Share capital	1,236	1,238
Capital surplus	8,142	8,144
Retained earnings	(198)	(308)
Treasury shares	(1,670)	(1,671)
Total shareholders' equity	7,509	7,403
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	44	78
Foreign currency translation adjustment	2,513	3,229
Remeasurements of defined benefit plans	74	15
Total accumulated other comprehensive income	2,631	3,323
Share acquisition rights	-	2
Non-controlling interests	138	157
Total net assets	10,280	10,885
Total liabilities and net assets	82,032	81,569

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the nine months)

(Millions of Japanese yen)

	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
Net sales	68,657	67,208
Cost of sales	59,773	57,233
Gross profit	8,884	9,975
Selling, general and administrative expenses	9,301	8,894
Operating profit (loss)	(417)	1,081
Non-operating income		
Interest income	26	33
Dividend income	22	18
Foreign exchange gains	563	462
Subsidy income	29	16
Share of profit of entities accounted for using equity method	114	130
Other	56	71
Total non-operating income	812	732
Non-operating expenses		
Interest expenses	401	564
Commission expenses	80	65
Other	53	55
Total non-operating expenses	535	684
Ordinary profit (loss)	(140)	1,128
Extraordinary income		
Gain on sale of non-current assets	10	245
Compensation income	-	20
Other	0	1
Total extraordinary income	10	267
Extraordinary losses		
Loss on sale of non-current assets	32	9
Loss on retirement of non-current assets	0	3
Loss on sale of investment securities	-	30
Loss on valuation of investment securities	-	46
Provision for product defect compensation	1,123	-
Loss on debt forgiveness to subsidiaries and affiliates	26	-
Expenses for suspension of operation	-	16
Loss on fire	-	145
Other	0	14
Total extraordinary losses	1,183	265
Profit (loss) before income taxes	(1,313)	1,130
Income taxes	520	1,106
Profit (loss)	(1,833)	23
Profit attributable to non-controlling interests	22	19
Profit (loss) attributable to owners of parent	(1,855)	3

Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

(Millions of Japanese yen)

	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
Profit (loss)	(1,833)	23
Other comprehensive income		
Valuation difference on available-for-sale securities	0	33
Foreign currency translation adjustment	1,044	694
Remeasurements of defined benefit plans, net of tax	(7)	(58)
Share of other comprehensive income of entities accounted for using equity method	91	22
Total other comprehensive income	1,129	691
Comprehensive income	(704)	715
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(727)	695
Comprehensive income attributable to non-controlling interests	22	19