



May 15, 2024

Company name: Diamond Electric Holdings Co., Ltd.  
Representative: ONO YuuRi, President and CEO  
(Securities code: 6699; Prime Market)  
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## Notice Regarding Dividends of Surplus (Year-end Dividends)

At the board meeting held today, Diamond Electric Holdings Co., Ltd. (“the Company”) resolved to distribute a year-end dividend from retained earnings with a record date of March 31, 2024.

This proposal will be submitted to the 6th Ordinary General Meeting of Shareholders scheduled to be held on June 27, 2024.

### 1. Details of Dividends

	Determined year-end dividend	Most recent dividend forecast (November 14, 2023)	Year-end dividend paid for fiscal year ended March 2023
Record date	March 31, 2024	March 31, 2024	March 31, 2023
Dividend per share	12.50 JPY	TBD	12.50 JPY
Total amount of dividends	113 million JPY	-	113 million JPY
Effective date	June 28, 2024	-	August 2, 2023
Source of dividend	Retained earnings	-	Capital surplus

### 2. Reason

To maintain and improve stable dividends while securing internal reserves necessary to further strengthen the corporate structure and invest in future growth areas from a long-term perspective, the Company intends to return profits to shareholders with a target dividend payout ratio of 25% or more of consolidated net income by FY2025.

The Company has decided to pay a dividend of 12.50 JPY per share after comprehensive consideration of its performance and profit level for the fiscal year, as well as the future outlook.

### (Reference) Breakdown of annual dividends

Record date	Dividend per share		
	End of 2Q	Year-end	Total
Fiscal year ended March 31, 2024	0.00 JPY	12.50 JPY	12.50 JPY
Fiscal year ended March 31, 2023	12.50 JPY	12.50 JPY	25.00 JPY

Note: This document is a translation of the original Japanese version. In the event of any discrepancy between the meaning or wording of the English version and the Japanese version, the meaning or wording of the Japanese version shall prevail.